

3 Tech Stocks That Will Electrify Your TFSA This Summer

Description

With many technology stocks near all-time highs, it's becoming increasingly difficult to find value within the space.

Yet here are three rock-solid TSX tech stocks that investors ought to carefully consider as part of their Tax-Free Savings Accounts if they're looking to electrify their investment returns this summer.

Maxar Technologies Inc (TSX:MAXR)(NYSE:MAXR) is certainly a stock that's been making up for lost time as of late, rallying to more than double in value since the end of March.

MAXR stock is up more than 100% since the beginning of April as markets have begun to restore investor confidence in the company as it continues to work to establish operations and relationships south of the 49th parallel in search of what it feels could be lucrative U.S. Defense contracts.

By pivoting away from its legacy communications satellite business and shifting resources toward satellite imagery services and solutions, not only does MAXR and its management team feel as though they're going after a more lucrative market in terms of demand for its products and services, but one that should also offer higher margins for it as well.

Despite gaining more than 100% since April, MAXR stock still remains oversold by conventional standards, trading near \$10 per share on the TSX, down from its all-time highs north of \$80 per share reached towards the end of 2017.

BlackBerry Ltd (TSX:BB)(NYSE:BB) is another Canadian tech stock that's undergoing a fairly significant restructuring, albeit one that's still not quite to the magnitude to that of Maxar.

However, it isn't just the magnitude of each company's respective organizational transformation that differs, but also the stages that these respective companies find themselves at today.

While Maxar is still very much in the proof of concept stage in terms of trying to win state vendors over, BB is already seeing some pretty encouraging momentum in terms of commercial adoption of its enterprise mobility software and security systems.

Beginning late in December of last year, BlackBerry shares rallied from a low of just under \$9 per share on the TSX to at one point just shy of the \$14 mark.

Yet following a mixed bag of first-quarter earnings results, the company's stock price has given back almost all of those gains now, offering investors a good opportunity to snatch up the shares at a significant discount to where they just traded a few months ago.

Tucows Inc. (TSX:TC)(NASDAQ:TCX) operates several internet-related businesses including a domain registration platform, U.S. mobile and wireless service, and more recently, "Ting Internet" a fibre internet service delivering home television, internet and speciality channels to select U.S. markets.

Unfortunately for investors, TC has found itself the victim of a "short-sellers" attack in recent weeks, sending the company's shares sharply lower.

There have been conflicting opinions among analysts as to the true value of the company's worth, with some claiming that TC stock is worth 50% of its market price, while others have suggested that the company's fair value is somewhere close to 50% higher than the current price.

Because of the extreme levels of disagreement among current investor sentiment, this is certainly an idea that could prove lucrative, yet investors ought to be doing their careful due diligence first in order to ensure that they find ultimately themselves on the right side of history.

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