



## 2 Top Tech Stocks to Buy Before BlackBerry (TSX:BB)

### Description

Heading in 2021, **BlackBerry** ([TSX:BB](#))([NYSE:BB](#)) was at the top of my watch list. I saw it as an undervalued tech stock in a growing industry that had [multi-bagger growth](#) written all over it.

At a price-to-sales (P/S) ratio below 10, BlackBerry is still on my watch list.

Led by its AI-powered technology, the tech stock is a leader in the cybersecurity industry, which is one that I am very bullish on over the next decade.

BlackBerry stock might still be on my watch list, but I've got a few companies ahead of it. The recent volatility we've seen with BlackBerry this year has me looking elsewhere for growth stocks to add to my investment portfolio.

### Short-term bearish, long-term bullish

BlackBerry stock was at one point up more than 250% this year. Shares have since dropped significantly and now the tech stock is up 75% since the beginning of 2021.

A massive short-squeeze was one of the key drivers in the surge in price earlier this year. BlackBerry stock was a target of Reddit investors that were looking to take advantage of a heavily shorted company. It seems, though, that the excitement of BlackBerry stock has died down as of late.

I'm bullish long-term on BlackBerry stock, but there's too much uncertainty for me in the short-term to start a position today. Instead, I've got my eye on two other top tech companies that have the potential to be market-beaters for many more years.

### Dye & Durham

If you're looking for a top tech stock that's trading at a [rare discounted price](#), **Dye & Durham** ([TSX:DND](#)) is for you.

Since joining the **TSX** in July 2020, the stock has done almost nothing but going up. Share price growth is now up 200% since becoming a publicly traded company last year.

As of late, though, the tech stock has hit a rough patch. Shares of Dye & Durham are down almost 20% over the past month. At a P/S ratio of 40, shares are far from cheap, but you might not see a pullback like this again anytime soon.

The company operates in an interesting market that it has been able to successfully build a market-leading position in. Its cloud-based software helps its customers automate the process of searching, preparing, and documenting public records. Financial firms, legal institutions, and government organizations are three of the company's core customer segments.

## Kinaxis

Similar to Dye & Durham, shares of **Kinaxis** ([TSX:KXS](#)) are certainly not cheap, but they are trading at a discount.

After surging close to 80% in 2020, shares of Kinaxis stock are down almost 25% year to date.

Since the beginning of the year, nothing has fundamentally changed with the company's business to cause a 25% pullback. The stock has been, unfortunately, hit hard during the sell-off that we've seen over the past few weeks in the tech sector.

Even with a 25% drop, though, Kinaxis stock is still up close to 300% over the past five years. Not only that, it trades at a fairly reasonable P/S ratio of 15 today. While that type of valuation might not get any value investors on board, growth investors are used to paying far higher premiums to own a market-beating tech stock.

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## TICKERS GLOBAL

1. NYSE:BB (BlackBerry)
2. TSX:BB (BlackBerry)
3. TSX:DND (Dye & Durham Limited)
4. TSX:KXS (Kinaxis Inc.)

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## Date

2025/08/18

## Date Created

2021/03/16

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