



## Why Datadog Stock Jumped Thursday

### Description

### What happened

Shares of monitoring and analytics platform **Datadog** ([NASDAQ: DDOG](#)) jumped on Thursday. The stock closed the trading day up 13%.

The stock's gain comes as a **Morgan Stanley** analyst predicted the company is well set up heading into its third-quarter results next month.

### So what

Datadog is one of the best-positioned companies in the infrastructure software market going into third-quarter updates, said Morgan Stanley analyst Sanjit Singh about the [growth stock](#) in a note to clients (via TheFly) on Thursday morning. He also said that Datadog has strong business momentum and could see accelerating year-over-year growth.

The analyst has an equal-weight rating on the stock and a \$39 12-month price target.

### Now what

On Nov. 12, Datadog will report its inaugural earnings report since going public in September. The market has high expectations for the company.

Datadog has garnered a \$9.6 billion market capitalization despite having less than \$300 million in revenue. But the company is growing at a wild pace. Revenue for the trailing-12-month period ending June 30 increased 82% year over year.

### CATEGORY

1. Investing

2. Tech Stocks

## POST TAG

1. Syndicated

## TICKERS GLOBAL

1. NASDAQ:DDOG (Datadog Inc.)
2. NYSE:MS (Morgan Stanley)

## Category

1. Investing
2. Tech Stocks

## Tags

1. Syndicated

## Date

2025/07/22

## Date Created

2019/10/25

## Author

daniel-sparks

default watermark

default watermark