



4 Reliable Stocks to Buy and Hold for a Lifetime of Strong Returns

Description

One of the most reliable ways to invest is to buy high-quality stocks and then hold them for years. This can be a challenge, especially when you can buy and trade stocks at the click of a button.

Yet some of the greatest investors (like [Warren Buffett](#)) have built their fortune by buying great businesses and holding them for decades. If you don't mind a completely passive way to invest (i.e., buy and do nothing), here are four [great Canadian stocks](#) to consider holding for a lifetime.

Fortis: Decades of consistency

There is nothing flashy about **Fortis** ([TSX:FTS](#)) stock. It's in the business of building and operating electric and natural gas infrastructure to consumers and businesses. This is not an exciting business, but it is completely essential to society.

As a result, Fortis collects a regulated baseline of earnings that is very predictable. Fortis is so predictable that it has been able to increase its dividend for 49 years straight. Today, you can buy it at \$55 with an attractive 4.12% dividend yield.

As society expands, there will be more demand for energy and [electricity](#). That means further opportunities to keep growing its portfolio and delivering consistently bigger dividends.

TD Bank: A reliable bank stock

Toronto-Dominion Bank ([TSX:TD](#)) is a similar type of business. Over the past 10 years, it has grown its earnings per share by a compounded annual growth rate of 10%. Interestingly, it has also delivered total annual returns that are in step with its earnings growth (10% a year including dividends).

TD has built an incredible retail banking empire across Canada. It has also become a substantial player in the United States. While this is an economically sensitive business, TD has one of the best capital ratios in North America.

TD has paid a dividend for over 100 years. It has grown its [dividend](#) almost every year since its initial public offering (IPO) in 1995. While this may not be a “high” growth stock, consistent long-term returns still remain likely.

Alimentation Couche-Tard: A great capital allocator

If you are looking for a little more torque to the upside, **Alimentation Couche-Tard** ([TSX:ATD](#)) is an excellent long-term stock. This stock has earned patient shareholders a 671% total return (22.7% annualized) over the past 10 years.

It has grown by consolidating a very fragmented market of gas stations and convenience stores. The company is very thoughtful about earning high returns on the investments it makes. Not only has it been growing earnings by a mid-teens rate, but it has also aggressively been buying back stock.

This stock is not overly expensive given its great track record. It won't be cheap forever, so now is a great time to add it for the long haul.

Colliers stock: A long-term track record

Colliers International Group ([TSX:CIGI](#)) is a long-term stock you don't want to miss. Colliers is known as a commercial real estate brokerage business around the world. However, over the past 10 years, it has drastically expanded its offerings into property management, lending, engineering/design, project management, and asset management.

Colliers has returned 718% (23.4% annualized) to its long-term shareholders over the past 10 years. Despite this track record, you can buy this stock for only 14 times forward earnings and 11.5 times free cash flow.

Its management team is heavily invested in the stock, so their incentive to build long-term wealth is the same as yours. You might need to be patient, but this stock could keep delivering attractive long-term returns.

CATEGORY

1. Investing
2. Stocks for Beginners

TICKERS GLOBAL

1. TSX:ATD (Alimentation Couche-Tard Inc.)
2. TSX:CIGI (Colliers International Group)
3. TSX:FTS (Fortis Inc.)
4. TSX:TD (The Toronto-Dominion Bank)

PARTNER-FEEDS

1. Business Insider
2. Flipboard
3. Koyfin
4. Msn
5. Newscred
6. Quote Media
7. Sharewise
8. Smart News
9. Yahoo CA

PP NOTIFY USER

1. kduncombe
2. robbymbrown

Category

1. Investing
2. Stocks for Beginners

Date

2025/09/26

Date Created

2023/02/06

Author

robbymbrown

default watermark

default watermark