



TSX Today: What to Watch for in Stocks on Friday, February 3

Description

[Canadian equities market](#) continued to go sideways on Thursday, as mixed corporate earnings kept investors on their toes. The **TSX Composite Index** ended the [volatile](#) session with 11-point losses at 20,740, marking its second consecutive day of weakness after posting 7.1% gains in January.

While sharp declines in commodity prices pressured metal mining and [energy stocks](#) on the TSX in the last session, other key [market sectors](#) like real estate, technology, and healthcare witnessed gains. Besides Canadian corporate earnings, large-cap tech earnings from the United States kept the market uncertain.

Top TSX Composite movers and active stocks

Shares of **Canada Goose Holdings** ([TSX:GOOS](#)) crashed by 23.7% in the last session to \$25 per share after its disappointing December quarter [results](#) came out. The Canadian apparel manufacturer's quarterly revenue fell by 1.6% year over year to \$576.7 million, missing analysts' expectations of \$623.6 million.

Similarly, Canada Goose reported \$1.27 per share in adjusted quarterly earnings — significantly lower than the Street's expectation of \$1.62 per share. The Canadian firm blamed COVID-19 disruptions in China and the unfavourable timing of wholesale shipments for its poor financial performance in the last quarter. Yesterday's massive declines trimmed GOOS stock's year-to-date gains to 3.8%.

Precision Drilling, First Quantum Minerals, and K92 Mining were also among the worst-performing TSX stocks on February 2, as they dived by at least 6.7% each.

On the positive side, **ECN Capital, Shopify, Tricon Residential, and Dye & Durham** were among the top gainers on the [Toronto Stock Exchange](#), as they inched up by at least 4.7% each.

Based on their daily trade volume, **Suncor Energy, Enbridge, Manulife Financial, and TC Energy** were the most active [Canadian stocks](#) for the day.

TSX today

Commodity prices across the board were trading on a mixed note early Friday morning after witnessing a sharp correction in the last session. Given that, the commodity-heavy main TSX index might open on a flat note today.

While no domestic economic releases are due, investors may want to keep an eye on the latest monthly non-farm payrolls, unemployment rate, and non-manufacturing purchasing managers index numbers from the U.S. market this morning.

Besides these economic events, corporate earnings will remain on TSX investors' radar today. On February 3, Canadian companies **Brookfield Business Partners** and **Brookfield Renewable Partners** are expected to release their latest quarterly earnings reports.

Market movers on the TSX today

{data.noDataMsg}

{ 'Symbol' i8ln tLang }		{ 'Company' i8ln tLang }	{ 'Last' i8ln tLang }	{ 'change' i8ln tLang }
TSX:{tradee.symbolstring {tradee.equityinfo.longname} asQHLast			{tradee.pricedata.last	{tradee.pricedata.change
str_replace ':CA' '' }		{tradee.entitlement}	{tradee.premarket.last	{tradee.premarket.change
			asQHLast	asQHLast

More

{ data.data.0.timezone | asTimezone tLang }

{ data.popup.data.title }

[Financial Market Data](#) copyright © 2025 [QuoteMedia](#). Data delayed 15 minutes unless otherwise indicated (view [delay times](#) for all exchanges). **RT**=Real-Time, **EOD**=End of Day, **PD**=Previous Day. [Market Data](#) powered by [QuoteMedia](#). [Terms of Use](#).

QuoteMedia logo
Image not found or type unknown

CATEGORY

- 1. Investing
- 2. Metals and Mining Stocks

POST TAG

- 1. tsx-today

TICKERS GLOBAL

- 1. TSX:GOOS (Canada Goose)

PP NOTIFY USER

1. jparashar
2. kduncombe

Category

1. Investing
2. Metals and Mining Stocks

Tags

1. tsx-today

Date

2025/06/27

Date Created

2023/02/03

Author

jparashar

default watermark

default watermark