



## Passive Income: 4 Dividend Stocks for a Monthly Cash Inflow

### Description

Who doesn't like earning passive income from [dividends](#) on a monthly basis? Somehow earning a monthly dividend can be a comfort when the stock market is volatile.

At the very least, you know you will collect a stream of dividend income that can supplement your paycheck or help pay for [retirement](#).

If you are looking for a monthly inflow of cash, here are four solid stocks for regular passive income.

### A top residential real estate stock

**BSR Real Estate Investment Trust** ([TSX:HOM.U](#)) operates a portfolio of multifamily properties in Texas, Oklahoma, and Arkansas. These are jurisdictions experiencing strong population and economic growth. As a result, BSR has been benefitting from high 96% occupancy and single-digit [rental rate](#) growth.

This business has recession-resilient characteristics. With interest rates rising, many people have become priced out of the housing market, so BSR's amenity-rich properties are an attractive housing alternative.

Right now, BSR trades at a near 40% discount to its private market value. Today, you can lock in an attractive 3.7% dividend yield. Put \$10,000 into this stock and you would earn \$30.89 every month in passive income.

### An industrial real estate stock for passive income

Another [real estate stock](#) that is great for monthly passive income is **Dream Industrial REIT** ([TSX:DIR.UN](#)). For the past several years, industrial properties have been some of the best-performing real estate assets. Factors like near-shoring, e-commerce, and just-in-case inventory are creating high demand for industrial properties.

Dream operates a large portfolio of multi-tenanted properties across Canada and Europe. The REIT expects to grow earnings by the mid-to-high single digits in 2022 and 2023. A significant portion of its leases are below market rents, so it has considerable upside as those leases renew or turnover.

Like BSR, Dream trades at a big 15% discount to its private market value. Currently, this passive income stock earns a 5.2% dividend yield. Put \$10,000 into Dream stock and you would earn around \$43.17 of passive income monthly.

## An industrial stock for monthly dividends

If you want an industrial stock that pays a monthly dividend, **Richards Packaging** ([TSX:RPI.UN](#)) should be on your radar. The company provides specialized packaging for the healthcare, cosmetic, and beverage industries. Additionally, it has a medical device business that has been supplementing growth.

The company saw a sales explosion during the pandemic. Since then, the stock has pulled back on tough comparable results. Notwithstanding the market slump, the company has a very long-term track record of delivering solid shareholder returns to instill investor confidence.

If you can look past the recent share price weakness, Richards' stock is cheap, and it pays a nice 3.2% dividend. Consider that, \$10,000 invested in this stock would earn \$26.73 of monthly passive income.

## A top restaurant chain that pays monthly passive income

**A&W Royalty Income Fund** ([TSX:AW.UN](#)) is another interesting stock for monthly passive income. It collects a 3% royalty fee from the revenues earned by A&W restaurants around Canada.

A&W restaurants are a Canadian fast-food favourite growing by the single digits annually. As a result, the Royalty Fund earns a predictable stream of income that it distributes back to shareholders.

Today, this stock yields 5.3%. All tallied, \$10,000 invested in A&W Royalty would earn \$44.16 of monthly passive income.

COMPANY	RECENT PRICE	NUMBER OF SHARES	DIVIDEND	TOTAL PAYOUT	FREQUENCY
BSR REIT	19.13	522	\$0.059	\$30.89	Monthly
Dream Industrial REIT	13.5	740	\$0.0583	\$43.17	Monthly
Richards Packaging	41	243	\$0.11	\$26.73	Monthly

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A&W Royalty Income Fund	36.19	276	\$0.16	\$44.16	Monthly
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Prices as of Jan. 17, 2023

## CATEGORY

1. Dividend Stocks
2. Investing

## TICKERS GLOBAL

1. TSX:AW.UN (A&W Revenue Royalties Income Fund)
2. TSX:DIR.UN (Dream Industrial REIT)
3. TSX:HOM.UN (Bsr Real Estate Investment Trust)
4. TSX:RPI.UN (Richards Packaging Income Fund)

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