



TSX Today: What to Watch for in Stocks on Friday, December 30

Description

[Canadian stocks](#) made a comeback on Thursday to begin a year-end rally, as commodity prices also bounced back. The **S&P/TSX Composite Index** inched up by 202 points, or 1%, from its previous closing to settle at 19,486.

Besides gains in commodity-linked stocks, yesterday's sharp market recovery was mainly led by renewed buying in the healthcare, technology, real estate, and financial [sectors](#). With this, the TSX benchmark now trades with 5.6% quarter-to-date gains but is still down by 8.2% on a year-to-date basis.

Top TSX movers and active stocks

Lightspeed Commerce ([TSX:LSPD](#)) popped by 12.2% to \$ 19.46 per share, making it the top-performing TSX Composite component for the day. While there was no apparent company-specific news, a tech sector-wide intraday rally and investors' hopes that [high-growth stocks](#) could witness a recovery in 2023 could be the main reason leading to renewed buying in LSPD stock yesterday. Despite these sharp gains, however, Lightspeed continues to be among the worst-performing [tech stocks](#) of 2022, with its 62% year-to-date losses.

Other tech stocks like **Shopify**, **Dye & Durham**, and **Nuvei** were also among the top performers on the [Toronto Stock Exchange](#) in the last session, as they inched up by more than 5% each.

On the flip side, **MAG Silver** and **Uni-Select** slipped by at least 2% each, making them the worst-performing Canadian stocks for the day.

Based on their daily trade volume, **TC Energy**, **Bank of Nova Scotia**, **Toronto-Dominion Bank**, and **Barrick Gold** were the most active stocks on the exchange.

TSX today

Early Friday morning, commodity prices across the board were trading on a slightly bullish note, pointing to a higher open for the resource-heavy TSX index today.

While no economic releases are due, stocks could continue to extend the year-end rally on the last trading session of 2022, as investors remain focused on evaluating their portfolios and adjusting their holdings before 2023.

CATEGORY

1. Investing
2. Tech Stocks

TICKERS GLOBAL

1. TSX:LSPD (Lightspeed Commerce)

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