



5 Dividend Stocks With Reliable Income in a Bearish Market

Description

The **S&P/TSX Composite Index** plunged 252 points on Tuesday, December 6. This was the second straight triple-digit loss to open the first full trading week of this month. Canadian stocks have looked shaky to start December after putting together a strong run since the middle of October. Today, I want to look at five [dividend stocks](#) that offer consistent income. These could offer stability in a [bear market](#). Let's jump in.

This energy infrastructure giant is worth trusting in a bear market

Enbridge ([TSX:ENB](#)) is the largest energy infrastructure company in North America. Shares of this Calgary-based [energy stock](#) have dropped 3.5% week over week as of close on December 6. The stock is still up 8.5% in 2022.

This company released its third-quarter (Q3) fiscal 2022 earnings on November 4. Enbridge posted adjusted earnings of \$1.4 billion, or \$0.67 per common share — up from \$1.2 billion, or \$0.59 per common share, in the third quarter of fiscal 2021. Shares of this dividend stock currently possess a favourable price-to-earnings (P/E) ratio of 19. Moreover, it offers a quarterly distribution of \$0.887 per share. That represents a tasty 6.6% yield.

Here's a dividend stock that offers very strong monthly income

Keyera ([TSX:KEY](#)) is a Calgary-based company that is also engaged in the energy infrastructure business. This dividend stock is up 8.5% in the year-to-date period. That has pushed its shares into the black year over year. Investors hungry for peace of mind in a bear market may want to seek out monthly income.

In Q3 2022, Keyera posted funds from operations (FFO) of \$218 million compared to \$168 million in the third quarter of 2021. EBITDA stands for earnings before interest, taxes, depreciation, and

amortization. This stock last had an attractive [P/E ratio of 13](#). Better yet, Keyera offers a monthly dividend of \$0.16 per share, which represents an excellent 6.1% yield.

Don't sleep on this dividend stock in the green energy space

Capital Power ([TSX:CPX](#)) is an Edmonton-based company that develops, acquires, owns, and operates renewable and thermal power-generation facilities in Canada and the United States. Its shares have shot up 11% month over month as of close on December 6. The stock has climbed 21% so far in 2022. Canadian investors can scoop up a red-hot dividend stock and gain exposure to the green energy space.

The company unveiled its Q3 fiscal 2022 results on October 31. Capital Power achieved total revenues of \$786 million — up from \$377 million in the previous year. Meanwhile, adjusted EBITDA rose to \$1.05 billion in the first nine months of fiscal 2022. That was up from \$830 million in the previous year.

Shares of this dividend stock are trading in favourable territory compared to its industry peers. Capital Power offers a quarterly dividend of \$0.58 per share, representing a very solid 4.8% yield.

Worried about a bear market? Target this highly diversified stock with a high yield

Power Corporation ([TSX:POW](#)) operates as an international management and holding company that services North America, Europe, and Asia. Shares of this dividend stock have dropped 19% in the year-to-date period.

This dividend stock possesses a very favourable P/E ratio of 11. Moreover, it offers a quarterly dividend of \$0.495. That represents a very strong 5.8% yield.

One more super dividend stock to target today

Bridgemark Real Estate ([TSX:BRE](#)) is the fifth and final dividend stock I'd look to target in a bear market. [Canada housing](#) has been hit hard by interest rate hikes in 2022. However, I'm still looking to target this realtor company for the long term. Its shares have dropped 21% in 2022.

Shares of this dividend stock last had an attractive P/E ratio of 9.6. Bridgemark offers a monthly distribution of \$0.113 per share, which represents a monster 10% yield.

CATEGORY

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1. TSX:BRE (Bridgemark Real Estate Services Inc.)
2. TSX:CPX (Capital Power Corporation)
3. TSX:ENB (Enbridge Inc.)

4. TSX:KEY (Keyera Corp.)
5. TSX:POW (Power Corporation of Canada)

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