



## TSX Today: What to Watch for in Stocks on Monday, November 7

### Description

A sharp rally in commodities markets turned [Canadian stocks](#) positive on Friday. The **S&P/TSX Composite Index** rose by 209 points, or 1.1%, to settle at 19,450 after trading on a negative note in a previous couple of sessions. Interestingly, West Texas Intermediate crude oil futures jumped by more than 5% in the last session to close above the US\$90-a-barrel mark for the first time since October 11, helping TSX [energy stocks](#) inch up. Similarly, a sharp rally in metals prices drove the shares of mining companies higher. Other key sectors like consumer, financials, and real estate also witnessed strong gains.

### Top TSX movers and active stocks

[Metal mining stocks](#) like **Yamana Gold**, **Equinox Gold**, **Hudbay Minerals**, **First Quantum Minerals**, **Kinross Gold**, and **Capstone Copper** surged by at least 12.5% each on Friday, making them the top-performing TSX stocks for the day.

In contrast, shares of **TELUS International** ([TSX:TIXT](#)) dived by 7.2% to \$29.85 per share after [announcing](#) its third-quarter results. In the September quarter, the Vancouver-based software company's total revenue rose 10.6% year over year to US\$615 million. But its revenue figures missed analysts' expectation of US\$644.7 million due mainly to foreign exchange headwinds. While TELUS registered a strong 23.1% positive growth in its adjusted earnings to US\$0.32 per share, despite macroeconomic uncertainties, it failed to boost investors' confidence. On a year-to-date basis, TIXT stock now trades with 28.6% losses.

**Parex Resources**, **Shopify**, and **Canopy Growth** were also among the worst-performing TSX Composite components in the last session, as they fell by at least 5.5% each.

Based on their daily trade volume, **Enbridge**, **Barrick Gold**, **Baytex Energy**, and Yamana Gold were the most active stocks on the exchange.

## TSX today

After witnessing a sharp rally in the last session, commodity prices across the board were trading on a mixed note early Monday morning, pointing to a flat open for the main TSX benchmark. While no domestic economic releases are due today, energy investors in Canada may want to keep a close eye on the U.S. Energy Information Administration's latest short-term energy outlook report.

On the corporate events front, Canadian companies like **Algoma Steel Group, Finning International, BRP, CT REIT, Cronos Group, Franco-Nevada, Centerra Gold, Ballard Power Systems, Ritchie Bros. Auctioneers**, and **Innergex Renewable Energy** are expected to release their latest quarterly results on November 7.

### CATEGORY

1. Investing
2. Metals and Mining Stocks

### TICKERS GLOBAL

1. TSX:TIXT (Telus International)

### PP NOTIFY USER

1. jparashar
2. tmfmelchan

### Category

1. Investing
2. Metals and Mining Stocks

### Date

2025/08/14

### Date Created

2022/11/07

### Author

jparashar

default watermark

default watermark