



TSX Today: What to Watch for in Stocks on Friday, November 4

Description

[Canadian equities](#) traded on a negative note for a second consecutive session on Thursday, as investors continued to assess the impact of more interest rate hikes on the economy. While the **TSX Composite Index** opened sharply lower, it regained some of its losses later during the day to settle at 19,241 with about 36 points drop. While a notable decline in gold prices drove the [shares of metal mining companies](#) sharply lower, weakness in other key [sectors](#) like consumer non-cyclicals and real estate also dragged the market down.

Top TSX movers and active stocks

Shares of **Lightspeed Commerce** ([TSX:LSPD](#)) tanked by 18.6% yesterday to settle at \$20.04 per share, despite the [release](#) of its better-than-expected September quarter results. The Montréal-based tech company's total revenue rose by 38.9% year over year for the quarter with the help of a sharp 56% jump in its transaction-based revenue. As a result, Lightspeed registered an adjusted quarterly net loss of US\$0.05 per share — narrower than Street's expectation of US\$0.07 per share. On a year-to-date basis, LSPD stock now trades with 60.8% losses.

Spin Master, **Equinox Gold**, and **Nutrien** were also among the worst-performing TSX stocks, as they tanked by at least 14% each yesterday.

On the positive side, **Advantage Energy**, **Parex Resources**, **Canaccord Genuity**, and **HudBay Minerals** became the top performers for the day by rising at least 7.5% each.

Based on their daily trade volume, **Barrick Gold**, **Enbridge**, **Suncor Energy**, and **Brookfield Infrastructure Partners** were the most active stocks on the exchange.

TSX today

Early Friday morning, commodity prices across the board for trading on a strong bullish note, which should help the main TSX index edge higher at the open today — with expected sharp gains in mining

and [energy stocks](#). Apart from domestic purchasing managers index figures, Canadian investors may want to keep a close eye on the important U.S. jobs market reports for October this morning, which could give further direction to TSX stocks.

As the ongoing earnings season continues, Canadian companies **Sleep Country Canada, Constellation Software, Telus International, Uni Select, Magna International, Enbridge, Telus, TransAlta Renewables, SNC-Lavalin Group, Brookfield Business Partners, Brookfield Renewable Partners**, and **Sprott** are expected to release their latest quarterly results on November 4.

CATEGORY

1. Investing
2. Stocks for Beginners

TICKERS GLOBAL

1. TSX:LSPD (Lightspeed Commerce)

PP NOTIFY USER

1. jparashar
2. kduncombe

Category

1. Investing
2. Stocks for Beginners

Date

2025/08/19

Date Created

2022/11/04

Author

jparashar

default watermark

default watermark