



TSX Today: What to Watch for in Stocks on Tuesday, November 1

Description

The [Canadian stock market](#) remained choppy on Monday, as investors seemed cautious ahead of the U.S. Federal Reserve's upcoming interest rate decision. The **TSX Composite Index** fell by 45 points in the last session to settle at 19,426. Nonetheless, the market benchmark managed to end October with solid 5.3% gains, posting its best monthly performance since November 2020. Despite sharp gains in healthcare stocks, weakness in other key sectors, including [real estate](#), consumer, and [metals mining](#), dragged the market down in intraday trading yesterday.

Top TSX movers and active stocks

NFI Group's ([TSX:NFI](#)) share prices slipped by 8.6% to \$8.80 per share, making it the worst-performing TSX stock for the day. With this, NFI stock ended October with a massive 27.5% loss, extending its year-to-date declines to nearly 57%. Its recent losses could be attributed to the negative impact of ongoing supply chain disruptions on the Canadian zero-emission bus manufacturer's financial results. Last week, NFI [told](#) investors that high inflation and shortages of certain critical parts and components affected its vehicle production in the third quarter.

Torex Gold Resources, **Canada Goose Holdings**, and **Interfor** were also among the biggest losers yesterday, as they fell by more than 5% each.

On the positive side, shares of **Canopy Growth**, **Tilray Brands**, **Birchcliff Energy**, and **Cronos Group** jumped by at least 7.5% each in the last session to become the best-performing TSX Composite components.

Based on their daily trade volume, Canopy Growth, **Suncor Energy**, **Enbridge**, and **Lundin Mining** were the most active stocks on the exchange.

TSX today

Early Tuesday morning, commodity prices were trading with optimism, primarily led by a sharp rally in

metals prices. This could help the main TSX index open higher today to start the new month on a bullish note. While no key domestic economic releases are due, Canadian investors may want to keep a close eye on the monthly manufacturing purchasing managers index and job openings data from the U.S. market this morning.

Canadian companies **Thomson Reuters**, **Colliers International**, **Dream Industrial REIT**, **Toromont Industries**, **Ero Copper**, **B2Gold**, and **First Capital REIT** are expected to announce their latest quarterly results on November 1, which could keep their stocks volatile.

CATEGORY

1. Investing
2. Metals and Mining Stocks

TICKERS GLOBAL

1. TSX:NFI (NFI Group)

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