



## TSX Today: What to Watch for in Stocks on Monday, October 24

### Description

[Canadian stocks](#) turned positive again on Friday after better-than-expected retail sales data and a rally in [gold](#) and [silver](#) prices seemingly boosted investors' confidence, despite macroeconomic uncertainties. The **TSX Composite Index** rose by 282 points, or 1.5%, in the last session to settle at 18,861. While strengthening metals prices drove the shares of mining companies higher, healthcare, energy, and industrials sectors also led the broader market rally. With this, the main TSX benchmark ended the week with strong 2.9% gains, posting its best performance in 10 weeks.

### Top TSX movers and active stocks

[Metal mining stocks](#) like **First Quantum Minerals**, **Lithium Americas**, **Hudbay Minerals**, **Fortuna Silver Mines**, and **IAMGOLD** rose by at least 7% each to become the best-performing TSX stocks on October 21.

In contrast, **Home Capital Group**, **ARC Resources**, and **Turquoise Hill Resources** were among the worst-performing stocks for the day, as they fell by at least 2.7% each.

Shares of **Corus Entertainment** ([TSX:CJR.B](#)) also slipped by 3.6% on Friday to \$2.15 per share after the company [announced](#) its worse-than-expected August quarter earnings report. The Canadian media and content firm's revenue fell 6% year over year in the last quarter, as it registered an adjusted quarterly net loss of eight cents per share. Corus cited low advertising demand due mainly to ongoing economic uncertainties for its poor financial performance. Corus stock has now lost nearly 55% of its value on a year-to-date basis.

Based on their daily trade volume, **Shopify**, **Suncor Energy**, **Barrick Gold**, and **Enbridge** were the most active stocks on the exchange.

### TSX today

Early Monday morning, commodity prices across the board were trading on a negative note, which

could drive the main TSX index downward at the open today. While no major economic releases are due today, Canadian investors might want to remain cautious in the next couple of sessions ahead of the Bank of Canada's upcoming interest rate decision scheduled for Wednesday.

On the corporate events front, **Prairiesky Royalty** and **Celestica** are expected to release their latest quarterly reports after the market closing bell on October 24.

## CATEGORY

1. Investing
2. Metals and Mining Stocks

## TICKERS GLOBAL

1. TSX:CJR.B (Corus Entertainment Inc.)

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