Just Released: The 5 Best Stocks to Buy in September 2022 [PREMIUM PICKS]

Description

Women's fashion boutique Aritzia (TSX:ATZ) is becoming one of the world's premier brands.

Founder and Executive Chairman Brian Hill remains engaged in building out Aritzia's real estate footprint, positioning the company for continued growth in the United States. Historically, the business has grown revenue at a roughly 20% compound annual growth rate (CAGR), which it is likely to continue in 2022: full-year guidance calls for 25-27% revenue growth.

With no debt (excluding leases) on the balance sheet and robust free cash flow, the company is deploying cash toward share repurchases for the first time in three years. In fact, on its July 7th earnings call, CFO Todd Ingledew said that Aritzia was increasing its pace of share repurchases "given market conditions."

More than the financial results, though, it's clear that the brand is resonating with customers — the company is making the rounds on TikTok videos.

As Aritzia continues to get "more famous" across North America (and likely across the world), we think customer enthusiasm will translate to robust business results for years to come. Consider buying shares and joining the ride!

The Motley Fool recommends Aritzia.

Want All 5 "Best Buys Now" Picks? Enter Your Email Address!

Learn More Now

☐ **I consent to receiving information from The Motley Fool via email, direct mail, and occasional special offer phone calls. I understand I can unsubscribe from these updates at any time. Please read the Privacy Statement and Terms of Service for further information.**

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:ATZ (Aritzia Inc.)

PARTNER-FEEDS

1. Business Insider
2. Flipboard
3. Koyfin
4. Msn
5. Newscred
6. Quote Media
7. Sharewise
8. Smart News
9. Yahoo CA

PP NOTIFY USER

1. tmfwordnerd

Category

1. Investing

Date
2025/08/26
Date Created
2022/09/14
Author
tmfprocess

Footer Tagline

Footer Tagline