



I'm Buying These 3 Resilient Stocks During a Bear Market

Description

This bear market has me rethinking all of the **TSX** stocks I own today. I'm not just thinking of simply selling the ones I don't think will do well in the next year. I'm looking at what I own and considering adding a stake to some stocks. And a [bear market](#) is the best time to do that.

CP Rail

One of the companies that has been producing income for me for years is **Canadian Pacific Railway** ([TSX:CP](#))([NYSE:CP](#)). In fact, my shares are still up even after a drop in TSX stocks and year to date. Shares of CP stock are up 5.11% as of writing year to date, yet trade at a valuable 2.6 times earnings.

The reason that CP stock will always be in my portfolio and added to in a bear market is because it's a railway. Canada has a duopoly, of which CP stock is one. However, it recently expanded by acquiring **Kansas City Southern**. The deal looks like it will be approved by the Surface Transportation Board. When that happens, it will add more revenue by becoming the only railway travelling from Canada all the way down to Mexico.

So, during a bear market, I would certainly consider this stock. It's grown 594% in the last decade alone for a compound annual growth rate (CAGR) of 21.35%.

Brookfield Renewable

I'm also adding to **Brookfield Renewable Partners** ([TSX:BEP.UN](#))([NYSE:BEP](#)) during this bear market. This company hit all-time highs in 2021 when then new president Joe Biden came to office. He announced there would be a shift towards [renewable energy](#). But that excitement soon waned, leading to a drop in share price.

Yet now seems like the perfect time to buy. All TSX stocks are down, leaving room for opportunity on the TSX today. Long term, Brookfield has a diverse range of assets all around the world. The company already looks like it's stabilizing, so you can grab shares before they completely recover.

Shares are already up 6.71% year to date. So, there's little time to lock in a dividend yield of 3.56% with this stock during a bear market. Shares have climbed 408% in the last decade for a CAGR of 17.63% on the TSX today.

NorthWest Healthcare

Finally, I also own **NorthWest Healthcare Properties REIT** ([TSX:NWH.UN](#)) and plan to add more. It's a passive-income-producing machine — one that keeps paying out during this bear market. In fact, you wouldn't know there was a bear market if you looked just at this company.

Earnings continue to be strong, and the company continues to expand through acquisitions of healthcare properties around the world. That now includes the United States in addition to Australia, the Netherlands, Canada, and more. Yet it remains incredibly valuable, trading at just 7.04 times earnings.

Shares in this company are also up year to date by 3.78% as of writing. Those shares have climbed 142% in the last seven years when it came on the market for a CAGR of 13.11%. So, there may be little time to lock in an astounding 6.33% dividend yield on the TSX today.

CATEGORY

1. Investing
2. Stocks for Beginners

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1. NYSE:BEP (Brookfield Renewable Partners L.P.)
2. NYSE:CP (Canadian Pacific Railway)
3. TSX:BEP.UN (Brookfield Renewable Partners L.P.)
4. TSX:CP (Canadian Pacific Railway)
5. TSX:NWH.UN (NorthWest Healthcare Properties Real Estate Investment Trust)

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Date

2025/08/23

Date Created

2022/07/21

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