



## 5 Amazing Stocks That Are on Sale Today

### Description

The recent stock market correction has created great opportunities to buy amazing stocks on sale! These opportunities do not come often. If you are looking to pick up some [bargains](#), here are five amazing stocks to consider today.

### A top payments stock

**Nuvei** ([TSX:NVEI](#))([NASDAQ:NVEI](#)) is one of Canada's fastest-growing companies. However, its stock price has recently crashed. It is down 63% since hitting all-time highs in October 2021.

It provides integrated payments [services to merchants across the world](#). Last year, it grew revenues, EBITDA, and earnings per share by over 90%. This year, it is targeting around 30% growth. This still a very healthy rate.

After its shares collapsed, it trades for only 14 times EBITDA and 20 times earnings. Less-profitable peers, like **Lightspeed** and **Shopify**, still trade at many times that. Given its solid growth rate and positive mid-term outlook, this is a reasonable price to pay.

### A top Canadian retailer

Another stock that has recently pulled back is **Aritzia** ([TSX:ATZ](#)). It is down 30% this year. This is a bit shocking, considering that Aritzia has been delivering incredibly solid earnings.

In its most recent quarter, net revenues and net income increased 66% and 113%, respectively. Aritzia is gaining strong traction in the United States, where it has a large market to expand into.

Today, the stock is the cheapest it has been in a year. The market is worried about supply chain issues and a recessionary slowdown in consumer spending.

Despite that, Aritzia still expects 20% revenue growth this year. It has a history of underpromising and

overdelivering, so chances are good that management is being conservative.

## A top software stock

Another very interesting growth stock is **Topicus.com** ([TSXV:TOI](#)). This \$5 billion company is not well known by the market. It was spun out of **Constellation Software** early last year. The stock soared to \$140 per share but trades for around \$68. This looks like a very attractive opportunity.

If you know anything about Constellation Software, it is one of the most successful stocks on the **Toronto Stock Exchange**. Over the past 10 years, it has delivered a 2,000% total return. Topicus is essentially replicating the same software consolidation strategy as Constellation, but with a focus in Europe.

Management is very focused on the long term, so it may take a while for this investment thesis to roll out. However, if it can do even half what Constellation did in its early years, investors will be very happy.

## Two transport businesses with great long-term returns

If you are looking for two well-established businesses, then you may want to consider buying **TFI International** and **Cargojet** ([TSX:CJT](#)). Both are leaders in the transport industry — one on the road and one in the sky.

Despite delivering great first-quarter earnings, TFI stock has pulled back by 28% this year. The company has a great balance sheet. A recession could open up opportunities to acquire discounted transport businesses to its portfolio. Today, it only trades for 11 times earnings — far below its average of 13.

Cargojet is leader in overnight air freight transportation in Canada. However, it is expanding services internationally. This could be a major growth opportunity over the long term.

This stock trades with an enterprise value-to-EBITDA ratio of eight. It hasn't been this cheap since 2017. Cargojet has a history of very strong returns. Investors should enjoy ample upside ahead, but they may have to be patient in the current volatile stock market.

### CATEGORY

1. Investing
2. Stocks for Beginners

### POST TAG

1. Editor's Choice

### TICKERS GLOBAL

1. NASDAQ:NVEI (Nuvei Corporation)
2. TSX:ATZ (Aritzia Inc.)

3. TSX:CJT (Cargojet Inc.)
4. TSX:NVEI (Nuvei Corporation)
5. TSXV:TOI (Topicus.Com Inc.)

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## **Date**

2025/08/25

## **Date Created**

2022/05/27

## **Author**

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