



## 3 TSX Gold Stocks to Buy to Protect Against a Market Crash

### Description

The Canadian stock market has certainly been choppy this year because of all the *uncertainty* in the world. Unsurprisingly, gold is back in the limelight. If you're looking for a safety net or some cushion against a potential market crash, you might want hop on the bandwagon and consider investing in gold stocks.

### Wesdome Gold Mines

**Wesdome Gold Mines** ([TSX:WDO](#)) continues to prove its worth as a winning investment: The \$1.99 billion gold producer has made the TSX30 list in all three years of the flagship program (2019 to 2021) that showcases Canada's top 30 growth stocks.

Current Wesdome investors are up 22% year-to-date and 49% over the past 12 months. Over three years, the shares have risen more than 240%.

As for the future? Analysts say the stock could reach as high as \$20 in the next 12 months. It currently trades for about \$14.

With two high-producing underground gold mines, Wesdome's goal to become Canada's next intermediate gold producer seems within reach.

### Sandstorm Gold

After a transformative acquisition, expect **Sandstorm Gold** ([TSX:SSL](#)) to shine brighter in 2022. On May 2, the \$1.75 billion gold royalty company signed a definitive agreement to acquire **Nomad Royalty Company** (TSX: NSR).

Once Sandstorm completes the \$755 million transaction, its size and scale should increase considerably. It will also cement Sandstorm's status as the largest, highest-growth, and most liquid mid-tier royalty and streaming company. With this addition of high-quality, low-cost assets, nearly 90% of

Sandstorm's revenue is expected to come from precious metals by 2025.

At \$9.14 per share, Sandstorm is up 17% year-to-date. (Market analysts' 12-month average price target is \$13.03.) Your overall return should be slightly higher with the 0.9% dividend.

## SSR Mining

**SSR Mining** ([TSX:SSRM](#)), which operates precious metal resource properties, is holding ground during the market volatility with a 33% year-to-date gain. The \$6.31 billion company also recently increased its modest quarterly dividend by 40%.

According to management, SSR's strong balance sheet will support the company's high-return growth initiatives. And the company intends to prioritize capital returns initiatives thanks to the anticipated robust free cash flow in the second half of 2022.

## Time to Go for Gold

The materials sector, which includes gold stocks, has risen almost 20% in the past three months alone and is outperforming the broader market year to date. I think Wesdome, Sandstorm, and SSR Mining are smart safe-haven investments today for their market-beating returns.

### CATEGORY

1. Investing
2. Metals and Mining Stocks

### TICKERS GLOBAL

1. NASDAQ:SSRM (SSR Mining)
2. TSX:SSL (Sandstorm Gold Ltd.)
3. TSX:SSRM (SSR Mining)
4. TSX:WDO (Wesdome Gold Mines Ltd.)

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