



## TSX Today: What to Watch for in Stocks on Wednesday, March 30

### Description

Stocks in Canada turned positive again on Tuesday after opening the week on a flat note amid investors' rising expectations from the Russia-Ukraine negotiations. The **S&P/TSX Composite Index** rose by 109 points, or 0.5%, for the day to settle at 22,087 — its highest closing level ever. While an intraday drop in crude oil and precious metals prices took [TSX energy](#) and mining shares lower, other key sectors like consumer cyclicals, healthcare, technology, and real estate led the market rally.

Also, slightly better-than-expected latest consumer confidence and job openings data from the United States added optimism.

### Top TSX movers and active stocks

Shares of **Cargojet** ([TSX:CJT](#)) [jumped](#) by 13.2% to \$185.03 per share, making it the top-performing TSX Composite component for the day. These massive gains in the Canadian cargo airline company's stock came after it [announced](#) a long-term strategic agreement with DHL "to provide air-transportation services for DHL's global network." This partnership is expected to help Cargojet diversify its portfolio of services. After yesterday's sharp rally, CJT stock is now trading with about 11% year-to-date gains.

**WELL Health Technologies**, **Lightspeed Commerce**, **Denison Mines**, and **Converge Technology** were also among the top gainers on the TSX yesterday as they rose by at least 6% each.

In contrast, shares like **Nutrien**, **Capstone Copper**, **Parex Resources**, and **Stelco Holdings** fell by more than 3% each on March 30, making them the worst-performers for the session.

Based on their daily trade volume, **TC Energy**, **Cenovus Energy**, **Bank of Nova Scotia**, and **Crescent Point Energy** were the most active stocks on the exchange.

### TSX today

After showcasing a sharp recovery in the second half of yesterday's trading session, oil and metals

prices are trading on a firm note early Wednesday morning. This could help TSX energy and mining sectors open on a positive note today. The continuation of the recently started [rally in tech stocks](#) is dependent on new updates related to the Russia-Ukraine crisis, though.

While no key domestic economic data is due today, Canadian investors could keep an eye on the latest non-farm employment change, Q4 GDP, and weekly crude oil stockpiles releases from the U.S. market this morning. On the corporate events front, companies like **Dollarama** and **K92 Mining** will release their latest quarterly results today.

## CATEGORY

1. Energy Stocks
2. Investing

## TICKERS GLOBAL

1. TSX:CJT (Cargojet Inc.)

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