

TSX Today: What to Watch for in Stocks on Friday, March 11

Description

Stock market volatility spiked on Thursday, as healthcare and technology shares resumed their downward trend amid the ongoing Russia-Ukraine conflict. Nonetheless, the **TSX Composite Index** managed to end the session with minor 0.4%, or 88-point, gains at 21,582 with the help of a recovery in metals mining and energy stocks. Higher-than-expected U.S. jobless claims data also hurt tech investors' sentiments.

Top TSX movers and active stocks

Endeavour Silver (TSX:EDR)(NYSE:EXK) stock jumped by 8% yesterday to \$7.06 per share after the company <u>announced</u> its fourth-quarter results. In the December quarter, the silver mining company's total revenue fell by 20% from a year ago to US\$48.5 million. With this, Endeavour Silver registered an adjusted net loss of US\$0.47 billion in the last quarter. For the full year 2021, its adjusted earnings stood at US\$0.08 per share, showcasing massive growth over just US\$0.01 per share in the previous year.

Capstone Mining, **First Majestic Silver**, and **Nutrien** were also among the top-performing TSX stocks yesterday, as they inched up by at least 7% each.

In contrast, **NFI Group** shares plunged by more than 22% on March 10, as the company missed its Q4 earnings estimates by a wide margin. Shares of **LifeWorks**, **Shopify**, and **Docebo** were also among the worst-performing Canadian stocks for the day.

Based on their daily trade volume, **Canadian Natural Resources**, **Suncor Energy**, **Enbridge**, and **Manulife Financial** were the most active TSX Composite components.

TSX today

Early Friday morning, crude oil and base metals prices were trading on a mixed note, while precious metals were showcasing weakness. Given these mixed signals from the commodities market, the main

TSX benchmark is likely to open on a flat note today. Apart from Russia-Ukraine war-related updates, Canadian investors could eye on the domestic employment change data for February this morning.

On the corporate events front, **Labrador Iron Ore Royalty** and **Intertape Polymer** are expected to release their latest quarterly results on March 11.

CATEGORY

- 1. Investing
- 2. Metals and Mining Stocks

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