



Why TSX Stocks Rebounded on Tuesday

Description

TSX stocks rebounded on Tuesday after United States president Joe Biden continued to impose sanctions on Russia due to the Ukraine crisis.

What happened?

Biden banned imports of Russian oil and energy on Tuesday, which led to a comeback among TSX stocks. Many investors became quite fearful over the past week or so with the ongoing [Ukraine crisis](#). This led to an increase in gold and other assets, and the fall of practically everything else.

While the TSX remained down to February levels, but nothing substantial, the **S&P 500** fell to lows not seen in the April 2021. But all indexes saw growth on Tuesday after some fell into a bear market territory.

So what?

It's been a wild time for many TSX stocks. Energy stocks started soaring, as many Western nations banned Russia oil from their list of sanctions. With Biden on board, it's more of a unity sanction with Europe. The U.S. only takes in about 7.9% of oil imports from Russia, whereas Europe relies more heavily on the product.

But as energy TSX stocks soar, analysts continue to remind investors that this may not be for long. The fall in other areas acted as a reminder the markets are filled with volatility. So, energy may be up for now, but with the ongoing Ukraine crisis, oil prices could very well fall once more.

Still, the increase in interest rates could possibly help fight off the inflation fears. That would help companies return to a state of calm and perhaps bring some investors back on board.

Now what?

The rebound in TSX stocks comes after huge drops across the board from inflation fears. Global turmoil could lead to even more supply chain disruptions, leading to a mixture of COVID-19, supply chain woes and a war in the way of company revenue. Therefore, volatility won't simply disappear even after this rebound.

Still, this rebound just shows that many investors may believe the worst of the dip may be over. We're perhaps in a new state of chaotic calm, with an ongoing Ukraine crisis, ongoing pandemic and ongoing supply chain issues — nothing good, but nothing new. So, perhaps it's nothing investors can't handle.

While that remains to be seen, it's a good time for [long-term](#) investors to perhaps pick up some strong TSX stocks while they remain at these low levels.

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