

Lightspeed Commerce ([TSX:LSPD](#))([NYSE:LSPD](#)) has also been a massive success story in Canadian stock markets, but the tech giant is going through a significant correction right now. At writing, Lightspeed Commerce stock is trading for \$38.25 per share. The tech stock is down by almost 76% from its all-time high in September 2021 and by almost 24% this year after just a few weeks of trading.

The Spruce Point Capital Management short-seller report has combined with a broader selloff in the tech sector to contribute to its share price decline. The company boasts a strong demand for its services, and it keeps innovating new products to widen its customer base and secure future growth.

Lightspeed stock might continue to see more near-term issues due to the broader volatility in the stock market. However, it looks well positioned to provide its investors with significant long-term wealth growth.

Foolish takeaway

The Fed is set to confirm its plans to raise interest rates in March, and that announcement could cause another stir in the stock market, because it will be the first time interest rates rise since the pandemic began.

Companies with strong fundamentals and the potential for significant long-term growth might go through more downward corrections in the coming weeks. If you find stock picks that offer the right balance for [value and return potential](#), you could set yourself up for substantial gains when the companies eventually recover.

Shopify stock and Lightspeed Commerce stock could be good investments to consider for this purpose.

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