

Lightspeed Stock and Others That Just Hit 52-Week Lows

Description

It was not too long ago that I struggled to find TSX stocks trading at 52-week lows. The market bubble kept me on the sidelines, just accumulating cash. Today, the stock market selloff has flipped the script. I know that we're all feeling uneasy. I mean, stocks like **Lightspeed Commerce** (TSX:LSDP)(<u>NYSE:LSPD</u>) are down as much as 77% in the last few months. We may also be downright scared, as we wonder what will happen to our savings. Well, I'm here to remind you that stock market selloffs often drive significant outperformance.

We just have to be brave enough to step in when everyone else is running away. As Warren Buffett famously said, "be fearful when others are greedy and greedy when others are fearful." There's a lot of value emerging here. So, grab your pencil and paper and start thinking about what to buy and at what price. In this article, I would like to review three stocks that are trading at 52-week lows. This will hopefully give you some ideas of stocks to add to your buy list as this selloff continues.

Lightspeed stock: Value uncovered

Lightspeed stock has been walloped in the last few months. In fact, it's trading at a mere fraction of what is was trading at just in autumn last year. It's down a frightful 77% in the last four months alone. This is a prime example of how important and telling Warren Buffett's quote is. Motley Fool investors, if you invest with Warren Buffett's quote in mind, you will save yourself a lot of loss and stress.

Lightspeed Stock Price Graph



So, today, Lightspeed stock is valued much more attractively than just four months ago. Yet the company is still healthily growing its revenue. Furthermore, its balance sheet remains strong, and it continues to be in a long-term growth business. Today, Lightspeed has grown into an all-in-one solution, helping clients to sell across channels. It is what is known as an omni-channel, e-commerce solution.

The build-out of e-commerce has been happening at lightning speed. Today, it's obvious that e-commerce is here to stay. But is it the right time to buy?

Ballard Power Systems stock: Like Lightspeed, it's been hit hard

Ballard Power Systems (TSX:BLDP)(NASDAQ:BLDP) is another high flying stock that has been pummeled. Like Lightspeed stock, this one is also down 77%, but this is relative to one year ago. So, what should we do about Ballard? Well, I still like the stock. I recognize that the market environment is more risk averse right now, favouring more established companies. Yet Ballard is still a stock that I like.

Ballard Power Stock Price Graph



The fuel cell industry is growing rapidly, and Ballard has a prime position. The time to buy a stock like this is when everyone is fearful — i.e., now. With Ballard Power stock, we must be prepared for a volatile ride. However, buying at 52-week lows is a great start. If the fuel cell industry continues to surge , Ballard stock will likely be a star performer.

Aecon Group stockefault

The problem with Lightspeed stock and Ballard Power stock is that these companies have no earnings. So, it makes the decision to buy in a little more risky. It's simply more difficult to value such companies. Let's move on to the last stock on the list. **Aecon Group** (<u>TSX:ARE</u>) has tumbled 26% from its September highs. It's now also trading at 52-week lows.



But Aecon has earnings and cash flows to talk about. It trades at below 20 times earnings, which are expected to rebound. Longer term, infrastructure spending in North America is on a healthy trend upward. Aecon stock will benefit from this.

Motley Fool: The bottom line

In this stock market selloff, many deals can be had. In fact, the three stocks at 52-week lows listed in this article are certainly showing some real value here. What comes next, though, will depend as much on market sentiment as on fundamentals. For now, market sentiment stinks. I would wait a little before buying money-losing stocks like Lightspeed and Ballard. But if we plug our nose and jump into Aecon at its lows, I think it has great upside potential.

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- 2. Tech Stocks

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