



Passive-Income Investing: How to Earn Over \$125/Week Tax-Free in 2022

Description

The annual contribution room for the Tax-Free Savings Account (TFSA) will stand at \$6,000 again in 2022. That brings the cumulative TFSA total to \$81,500. That is a great pool for [passive-income investors](#) to work with. Today, I want to discuss how investors can earn over \$125/week in their TFSAs in 2022. We're going to be working with the full \$81,500 contribution room in our hypothetical. Let's jump in.

Passive-income investors should target this monster housing stock

Bridgemark Real Estate ([TSX:BRE](#)) is a Toronto-based company that provides various services to residential real estate brokers and REALTORS in Canada. Last month, I'd [discussed](#) why investors should have faith in the Canada housing market to continue its run in 2022. Shares of Bridgemark have climbed 11% in 2021 at the time of this writing.

This dividend stock closed at \$16.48 per share on December 22. In our hypothetical, we'll snag 1,650 shares of Bridgemark with a purchase price of \$27,192. Moreover, the stock offers a [monthly dividend](#) of \$0.113 per share. That represents a hefty 8.1% yield. This should make passive-income investors smile.

Those 1,650 shares of Bridgemark will allow TFSA investors to gobble up \$186.43 per month in dividend income. That works out to a weekly dividend payout of \$43 per week over the course of the year.

Here's a REIT that offers big income right now

Slate Office REIT (TSX:SOT.UN) is a real estate investment trust (REIT) that owns and operates North American office real estate. REITs are traditionally a strong target for investors hungry for passive income. This REIT has increased 18% in the year-to-date period. However, its shares have

slipped 8.5% over the past six months. The REIT has weathered challenging conditions to come back strong in 2021.

This REIT closed at \$4.91 per share as of close on December 22. We can buy 5,500 shares of Slate Office that would be valued at \$27,005 at the time of this writing. It last paid out a monthly dividend of \$0.033 per share. That represents a monster 8.1% yield.

In our hypothetical, those 5,500 shares will net a monthly dividend payout of \$181.50. That works out to a weekly average of \$41.88.

One more income fund perfect for a passive-income-focused portfolio

Keg Royalties Income Fund ([TSX:KEG.UN](https://www.scribd.com/document/511111111/TSX:KEG.UN)) is the third income-yielding equity I'd look to snatch up in this scenario. This Vancouver-based income fund offers income through royalties generated at Keg restaurants. Shares of this stock have increased 18% in the year-to-date period. Its shares have plunged 8.1% month over month.

The royalty fund closed at \$14.38 per share on December 22. This allows us to snatch up 1,880 shares of Keg Royalties at a purchase price of \$27,034. The stock offers a monthly distribution of \$0.095 per share, representing a very attractive 7.8% yield.

Passive-income investors would gobble up monthly dividend income of \$178.60 per share. The weekly payout works out to \$41.21 over the course of the year.

Bottom line

Passive-income investors would be able to generate \$126.09 in average weekly tax-free income through these investments in a TFSA.

CATEGORY

1. Investing

TICKERS GLOBAL

1. TSX:BRE (Bridgemark Real Estate Services Inc.)
2. TSX:KEG.UN (The Keg Royalties Income Fund)
3. TSX:RPR.UN (Ravelin Properties REIT)

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