



Top 3 Gold Stocks to Buy Today

Description

Yesterday, I'd [discussed](#) whether cryptocurrencies or gold was the better bet for 2022. The spot price of gold has gained solid momentum in the fall season. Indeed, gold was trading at roughly US\$1,865/ounce at the time of this writing. Today, I want to look at three gold stocks that [offer nice value](#) in late November. Let's jump in.

This under-the-radar gold stock is up nearly 30% month over month

Argonaut Gold ([TSX:AR](#)) is a Toronto-based company engaged in the mining, mine development, and mineral exploration activities at gold-bearing mineral properties in North America. Shares of this gold stock have climbed 37% in 2021 as of close on November 17. The stock has shot up 29% month over month.

The company released its third-quarter 2021 results on November 15. Revenues rose 15% year over year to \$108 million. Meanwhile, Argonaut posted revenue growth of 53% to \$334 million for the first nine months of 2021. Moreover, adjusted net income increased 43% and 50%, respectively, to \$17.4 million, or \$0.06 per share.

Shares of this gold stock possess a favourable price-to-earnings (P/E) ratio of 12. Better yet, Argonaut Gold also has a fantastic balance sheet. This is a gold stock worth targeting in the final weeks of the year.

Here's an exciting gold stock that offers a dividend

B2Gold ([TSX:BTO](#))(NYSE:BTG) is a Vancouver-based gold producer that has operating mines in Mali, the Philippines, and Namibia. Shares of this gold stock have [dropped 24%](#) in the year-to-date period. However, the stock has surged 17% month over month as of close on November 17.

In Q3 2021, the company reported gold production of 310,261 ounces, which were above budget by 7%. Gold revenues rose to \$510 million compared to \$487 million in the previous year. However, operating income was nearly halved to \$218 million.

The company increased its gold production guidance for the full year. Meanwhile, it projects total consolidated cash operating costs between \$500 and \$540 per ounce. Despite the dips in this quarter, B2Gold's mines still performed very well in the first nine months of 2021.

This gold stock last had an attractive P/E ratio of 10. Moreover, it offers a quarterly dividend of \$0.04 per share. That represents a 3.5% yield.

One more mining stock to snatch up right now

Wesdome Gold Mines ([TSX:WDO](#)) is another Toronto-based company engaged in the exploration, extraction, processing, and reclamation of gold in Canada. Shares of this gold stock have increased 18% in 2021 as of close on November 17. The stock is up 32% from the prior year.

Investors got a look at Wesdome's third-quarter 2021 earnings on November 10. Its revenue climbed 23% year over year to \$67.5 million. Meanwhile, it delivered operating cash flow growth of 33% to \$33.9 million. Adjusted net income was reported at \$18.2 million or \$0.13 per share — up from \$14.6 million, or \$0.10 per share, in the previous year.

Shares of this gold stock possess a very favourable P/E ratio of 16, far outpacing its rivals. Moreover, the company boasts an immaculate balance sheet. Wesdome is worth snatching up as the spot price of gold gains momentum.

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1. Investing
2. Metals and Mining Stocks

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1. Editor's Choice

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1. NYSEMKT:BTG (B2Gold Corp.)
2. TSX:AR (Argonaut Gold Inc.)
3. TSX:BTO (B2Gold Corp.)
4. TSX:WDO (Wesdome Gold Mines Ltd.)

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