

November's Top Value Stocks: 3 Great Options

Description

Investing in equities is far from a risk-free enterprise. However, finding top-notch [value](#) stocks in any market can help improve an investor's risk-adjusted returns.

Diversification and fundamental analysis are key components of how investors should think about building a portfolio. Unfortunately, today, many investors emphasize growth over all else.

That said, for the value-oriented investor, here are three great options to consider this month.

November's top value stocks: Manulife

Canadian insurance giant **Manulife** ([TSX:MFC](#))([NYSE:MFC](#)) could be one of the best value stocks on the market right now.

The company's growth prospects remain excellent, with a strong and growing presence in emerging markets. Additionally, from a fundamentals perspective, there's a lot to like about Manulife's [price-to-earnings ratio](#) under seven and dividend yield of 4.6%.

What's more, Manulife recently announced today that the company has raised its dividend. This dividend increase comes less than a day after Canadian regulators allowed for financial institutions to hike rates.

This adds to the compelling thesis to own Manulife long term. A company that has proven its ability to return value to shareholders over time, this dividend increase highlights this commitment. Additionally, this hike also solidifies the strength of Manulife's overall business.

As far as top value stocks go, Manulife continues to get top marks in my books.

Alimentation Couche-Tard

According to analysts, Canadian convenience store operator **Alimentation Couche-Tard** (TSX:ATD.B) comes with some serious growth potential. In fact, this company is expected to double its earnings over the next five years. That kind of compound growth isn't usually reserved for value stocks.

However, the company's valuation of around 16 times earnings could certainly put this company in the value bucket. Indeed, concerns stemming from the pandemic appear to be following this stock. Additionally, investors seem to be concerned about the pace of acquisitions and growth potential with Couche-Tard right now.

I think these concerns are overblown. This is a solid value holding that long-term investors should consider. The company's recent results highlight the strength of the company's core business. I expect

the analysts will be right with this stock over the long-term.

Agnico Eagle

Now, for a gold miner to top off the list. Canada-based **Agnico Eagle** ([TSX:AEM](#))([NYSE:AEM](#)) is a diversified mining company. The company has operations around the world, though its focus is in core mining-friendly jurisdictions — a good thing for investors.

The company's recently announced merger with **Kirkland Lake Gold** is what's gotten me excited about this stock. I see both gold miners' valuations representing extreme value in this current market. Accordingly, I think there's a lot of upside owning either stock right now.

This merger also provides the scale necessary for Agnico Eagle to compete among global juggernauts. The combined entity will be one of the largest miners in the world, with total production capacity of 3.4 million ounces this year alone.

There's a lot to like about this value stock, and I remain bullish on its long-term outlook.

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1. Bank Stocks
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1. NYSE:AEM (Agnico Eagle Mines Limited)
2. NYSE:MFC (Manulife Financial Corporation)
3. TSX:AEM (Agnico Eagle Mines Limited)
4. TSX:ATD (Alimentation Couche-Tard Inc.)
5. TSX:MFC (Manulife Financial Corporation)

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Date

2025/08/23

Date Created

2021/11/05

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