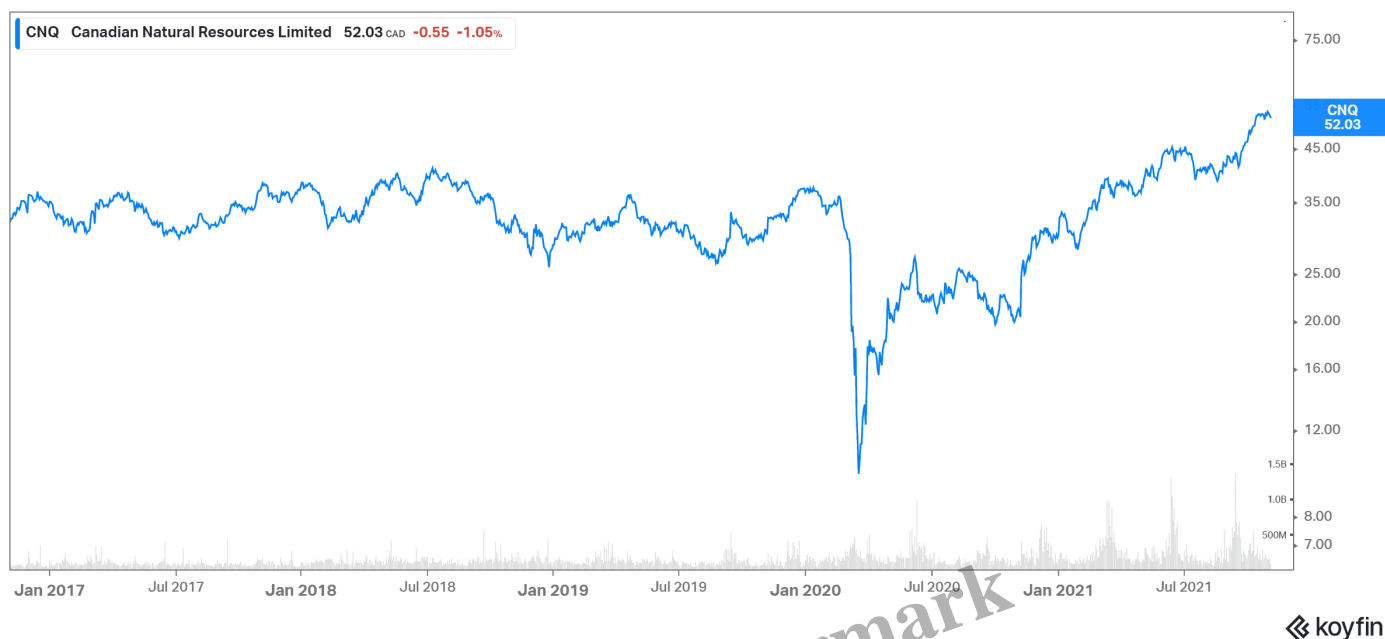


supply/demand situation.

Canadian Natural Resources Stock Price



Canadian Natural stock increases shareholder returns as Q3 results show massive strength

Canadian Natural Resources just reported very strong Q3 results today, boosted by strong oil and gas prices and solid operational performance. With these phenomenal results, the company is paying down debt and generating massive amounts of cash flow. Today, they are at the point of redirecting a lot of this wealth to shareholders. For those of you who have stuck it out through the bad times, here is the payoff.

Today, the annual dividend was increased by 25% to \$2.35 per share. With this, the stock's dividend yield rises to 4.5%. This increase represents the 22nd year of consecutive increases. It's also the largest one yet. Clearly, this increase can be maintained over time as Canadian Natural's long-life assets will be able to support it. This is because cash flows associated with these assets are stable, steady, and resilient. In fact, these long-life, low decline assets are a real gem. They require comparatively low capital expenditures and provide a high degree of predictability. Its asset base is resilient, diversified, and flexible.

The bottom line

Canadian Natural Resources stock is finally getting the respect it deserves. I mean, it was always a very well-run company, but now, oil and gas prices are finally cooperating as well. As a result, we have the perfect storm.

Canadian Natural's stock price is at all-time highs. Oil and gas cycles last years, not months, so you still have time to get in on the upcoming rally that I believe is yet to come.

CATEGORY

1. Dividend Stocks
2. Energy Stocks

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Date

2025/08/21

Date Created

2021/11/04

Author

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