



## 2 Stocks That Could Be Your Best Financial Decision

### Description

Many Canadians dream of [achieving financial freedom](#) after all the hard work they do throughout their careers to enjoy their retirement without worrying about money. Becoming a stock market investor has gained popularity with the rise of fintech platforms that make it easier for Canadians to start trading in the stock market.

Provided that you make the right investment decisions, you can secure a comfortable financial future for yourself as well. [If you are just starting investing](#), you should know that it takes a lot of discipline and patience to become a successful investor in the long run.

Creating a portfolio of the right income-generating assets as a self-directed investor takes plenty of learning, and you will face challenges throughout your investing career before you can achieve success.

Today, I will discuss two **TSX** stocks that you could consider adding to your portfolio as its foundations to get a good start to your stock market investing career.

### InterRent REIT

Real Estate Investment Trusts (REITs) like **InterRent REIT** ([TSX:IIP.UN](#)) are ideal businesses to own for long-term investors. The stock tends to be volatile during market corrections, which means short-term pain for investors during bear markets. However, the comfort of owning a stock that can provide you with reliable and monthly dividend payouts outweighs the short-term trouble during volatile operating environments in the long run.

InterRent owns and manages a portfolio of residential real estate assets in Canada. The company does more than collect rent and maintain its assets. InterRent also focuses on using its revenues to upgrade its existing assets while developing and acquiring more investment properties to expand its portfolio.

InterRent REIT trades for \$17.72 per share at writing and boasts a respectable and reliable 1.84%

dividend yield that pays every month.

## Emera

**Emera** ([TSX:EMA](#)) stock is another reliable long-term investment you can consider adding to your portfolio. Utility companies like Emera do not offer the exciting growth that many other sectors do during bull markets. However, that same affinity to remain stable during bull markets comes in handy during market downturns due to the essential nature of the services these companies provide.

Emera owns and operates utility businesses across six countries, providing utility services to around 2.5 million customers. Emera investors can rely on the company's geographically diversified revenue streams to keep providing them with shareholder returns regardless of the economic conditions worldwide.

At writing, Emera stock trades for \$58.59 per share and boasts a juicy 4.52% dividend yield that could provide you with decent returns on your investment for a long time.

## Foolish takeaway

Investing in the right assets and holding onto your investments for the long haul can generate the kind of returns you need to secure your financial future. Saving money from as early an age as you can is crucial, but putting that money to use to earn more money for you through investing is the [best financial decision you can make](#).

Even more critical than investing your money is knowing where to invest it to get the kind of returns you need to achieve your long-term financial goals. If you want to build strong foundations for your investment portfolio to secure reliable long-term returns, Emera stock, and InterRent REIT could be ideal assets for this purpose.

### CATEGORY

1. Dividend Stocks
2. Investing

### TICKERS GLOBAL

1. TSX:EMA (Emera Incorporated)
2. TSX:IIP.UN (InterRent Real Estate Investment Trust)

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