



3 Best TSX Stocks to Buy As 2021 Winds Down

Description

A 10-session winning streak is a mean feat if the **TSX** finishes above 21,000 on October 19, 2021. Nearly all sub-groups except one (healthcare) are in positive territory. We're two-and-a-half months from year-end, and now is an excellent time to take positions in the best stocks.

Three names stand out because their impressive performances could extend to 2022. **Aura Minerals** ([TSX:ORA](#)), **Absolute Software** ([TSX:ABST](#)) ([NASDAQ:ABST](#)), and **Enerplus Corporation** ([TSX:ERF](#)) ([NYSE:ERF](#)) are [must-buys](#) as 2021 winds down.

TSX30 winner

Aura Minerals, number one on the 2021 TSX30 list, is a no-brainer buy. The mining stock beat **Shopify** for the top spot due to its +1,125% performance in the last three years. The \$12.41 share price (-9.9% year-to-date) is a good entry point. Market analysts' forecasts see a return potential of 68.7% (\$20.94) in the next 12 months.

Another compelling reason to pick up Aura is its 8.27% dividend is the combination of income and capital growth. Assuming the forecasts are correct, a \$10,000 investment today will compound to \$16,873.49 in 12 months and earn \$827 in dividends.

The \$900.5 million gold and copper miner is one of 14 mining companies that made it to this year's TSX30 edition. Besides Shopify, it bested **Trisura Group**, **Ballard Power Systems**, and **Capstone Mining**.

Rare gem

Absolute Software is a rare gem in the technology sector because it pays dividends (2.27%). It's also a TSX30 winner in 2021 (rank 24) for its +183 performance in the last three years. Along with Shopify, **EcoSynthetix**, **Real Matters**, and **TECSYS** and Absolute are the five tech names in **TMX Group's** top [growth stocks](#) list.

The \$696.85 million company is known globally for its cloud-based endpoint visibility and control platform. Customers in the private and public sectors use the platform to manage and secure computing devices, applications, and data. About 500 million devices have a permanent digital connection because of Absolute's endpoint security platform.

In the full-year fiscal 2021 (year ended June 30, 2021), revenue growth was 15% compared to fiscal 2020. Christy Wyatt, Absolute Software's President and CEO, said, "This was a year unlike any other in Absolute's history, marked by record financial results and major business milestones." Market analysts have a 12-month average price target of \$18.49 for the tech stock, a 30.9% increase from \$14.12.

High flyer

Complete your last quarter's purchase with Enerplus from the red-hot energy sector. Investors enjoy a 188.7% year-to-date gain. Also, the current share price of \$11.29 is 358.9% higher than a year ago. The icing on the cake is the modest 1.32% dividend. Management has already increased dividends twice this year. Based on analysts' buy rating, the return potential in 12 months is between 22% and 50.6%.

The \$2.91 billion independent exploration and production company develops high-quality oil and natural gas assets. You can find its oil assets in the Williston Basin (North Dakota and Montana) and Western Canada. Enerplus also has a position in a natural gas shale play in Northeast Pennsylvania.

Profitable stock portfolio

Two TSX30 winners and one high-flying energy constituent form a profitable stock portfolio. Would-be investors can expect [recurring income streams](#) and considerable capital gains from the three dividend-paying growth stocks. Last, the businesses should thrive further in post-pandemic when economic recovery goes to high gear.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing
4. Metals and Mining Stocks
5. Tech Stocks

TICKERS GLOBAL

1. NASDAQ:ABST (Absolute Software)
2. NYSE:ERF (Enerplus Corporation)

3. TSX:ABST (Absolute Software)
4. TSX:ERF (Enerplus)

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