



## 5 Top TSX Stocks to Watch in September 2021

### Description

In September, there are plenty of Canadian stocks worth keeping a close eye on. Between mergers, new product launches, and partnerships, there's a lot happening. Historically, September has been a pretty weak month for the markets. But this month, there's enough good news to justify optimism. Whether you're looking for stocks to buy or just stuff to read about, you'll find plenty to keep you occupied. In this article, I'll explore five top Canadian stocks to watch in September 2021.

### CN Railway

**Canadian National Railway** ([TSX:CNR](#))([NYSE:CNI](#)) is a Canadian stock that has a lot going on right now. First, it's in the midst of a merger attempt with **Kansas City Southern**, a [smaller railroad](#) it has agreed to buy out for \$33 billion. The merger recently [got shot down by a U.S. regulator](#), but the two companies haven't given up. They're going back to the drawing board to come up with a new deal structure that makes the grade.

The second thing worth noting about CN Railway is that its stock is actually rallying on news that its biggest deal got shut down. It looks like investors don't like the deal and are rewarding CN for failing to get it. One big investor is even trying to replace CN's management. It's really interesting stuff.

### National Bank

**National Bank of Canada** ([TSX:NA](#)) is the smallest of Canada's Big Six banks. It's notable because it was the first of the Big Six to cut out trading commissions. Will National Bank see a surge in new brokerage clients because it cut out fees? Will other banks be pressured to follow its moves? It's too early to say, but NA is definitely a stock worth watching in September 2021.

### Shopify

**Shopify** ([TSX:SHOP](#))([NYSE:SHOP](#)) is Canada's biggest tech company. This stock is always worth

watching, as it tends to produce truly superior returns year in and year out. In September, the stock looks particularly interesting. Just recently, SHOP announced that it was partnering with TikTok to help sell goods on the fast-growing social app. It's an exciting partnership that could drive a lot of revenue, so SHOP is definitely a stock to watch in September 2021.

## Lightspeed

**Lightspeed** ([TSX:LSPD](#))([NYSE:LSPD](#)) is another e-commerce stock like Shopify that has a lot going on right now. Between acquisitions, fast revenue growth and being a favourite of Cathie Wood, it's an up-and-coming market superstar. Unlike Shopify, Lightspeed doesn't have any one huge catalyst that's set to drive future growth. Instead, it has an overall combination of tailwinds working in its favour. Keep your eye on it.

## Enbridge

**Enbridge** ([TSX:ENB](#))([NYSE:ENB](#)) is North America's biggest pipeline company. It's in an interesting place, because its business theoretically benefits from all the cancellations and legal handicaps facing its competitors, but it faces some such issues itself. It hasn't had any of its projects flat-out cancelled like Keystone XL was, but Michigan is trying to shut down Line 5, and various groups are taking the company to court. So, this is one nail biter of a stock to watch this month.

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1. Bank Stocks
2. Dividend Stocks
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1. Editor's Choice

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2. NYSE:ENB (Enbridge Inc.)
3. NYSE:LSPD (Lightspeed Commerce)
4. NYSE:SHOP (Shopify Inc.)
5. TSX:CNR (Canadian National Railway Company)
6. TSX:ENB (Enbridge Inc.)
7. TSX:LSPD (Lightspeed Commerce)
8. TSX:NA (National Bank of Canada)
9. TSX:SHOP (Shopify Inc.)

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