3 Top Canadian Stocks to Win September

Description

Relatively few investors stick to a strict schedule. They don’t buy whatever stock is at the right price point and valuation at a particular time. Rather, they track the number of securities, and whenever one (or more) of them becomes attractively priced, they make their move.

That requires you to always have a decent amount of cash on hand, and the time it spends at cash can be considered a lost opportunity since it could have been the time it spent growing as an asset.

And if you *are* an investor who follows a specific investment schedule and is looking to make your monthly investments, there are three stocks that should be on your radar.

A power distribution company

Emera (TSX:EMA) is a Nova Scotia-based power distribution company that offers a juicy 4.3% yield, a decent capital appreciation potential (the 10-year compound annual growth rate is 11.9%), and is currently trading at just a moderately high price. The company has a decent consumer base, i.e., 2.5 million utility customers in six countries and $31 billion worth of assets.

About two-thirds of the company’s earnings come from the U.S., and the company has made great strides to rid itself of coal-based energy and improving its carbon footprint. In 2005, almost half its power came from coal-based plants. Now, it makes just 15% of its total power generation from coal and has grown its renewable-based power generation quite a bit.

A renewable energy company

If green energy is something you are interested in, then **Brookfield Renewable Partners** (TSX:BEP.UN)(NYSE:BEP) is another company that should be on your radar. It was a relatively slow growth stock before the pandemic and the 2020 market crash, but its value spiked in the recovery phase, and the company grew its market value by over 126% in less than a year.

It has come down a long way from its 2021 spike (about 18.5%), but the stock is still a bit expensive. However, the downward movement of the stock has pumped up the yield to modestly high levels (2.3%). Brookfield Renewable is a major player in the green energy arena, with a portfolio of 6,000 power generation facilities in North America alone and a total capacity of 200,000 megawatts.

A retail company

Loblaw Companies (TSX:L) is part of Canada's largest retailer conglomerate, that is, **George Weston**. Loblaw has about 2,400 stores across the country, and nine out of 10 people live within 10 kilometres of a Loblaw store. Like its competitor **Metro**, Loblaw has pies in two of the most stable businesses, groceries and pharmacies.

This partially shelters the company from significant market downturns. The stock barely dipped in the 2020 market crash and was back to its pre-pandemic levels in less than two months. Currently, the stock is growing at a decent pace and has grown 38% in 2021. It's also a Dividend Aristocrat and has grown its payouts for nine consecutive years. The current yield is 1.6%.

Foolish takeaway

All three businesses are in a powerful position within their industry, with decent financials and long-term growth prospects. While the yields are not too high, they are still added incentives to invest in the three stocks.

f September's pricing and valuation don't seem right, you might consider waiting for a dip or a market-wide correction before buying, but don't wait too long, or the bull market might develop momentum.

CATEGORY

1. Dividend Stocks
2. Investing

TICKERS GLOBAL

1. NYSE:BEP (Brookfield Renewable Partners L.P.)
2. TSX:BEP.UN (Brookfield Renewable Partners L.P.)
3. TSX:EMA (Emera Incorporated)
4. TSX:L (Loblaw Companies Limited)

PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media
6. Sharewise
7. Smart News

8. Yahoo CA

PP NOTIFY USER

1. adamothman
2. arosenberg

Category

1. Dividend Stocks
2. Investing

Date
2025/09/10
Date Created
2021/09/01
Author
adamothman