

3 Top TSX Growth Stocks to Buy in September 2021

Description

The search for the best <u>growth</u> gems in the market right now is on. Indeed, growth stocks continue to outperform their value peers by a wide margin today. Monetary policy remains accommodative, and vaccinations have boosted the growth outlook for equities in the years to come.

Accordingly, I'm going to dive into three of the top TSX growth stocks I've got my eye on right now. These are some of the best historical performers but also three stocks I expect to continue to outperform over the long haul.

Top growth stocks: Constellation Software

One of the best growth stocks in the software space, **Constellation Software** (<u>TSX:CSU</u>) has been a top pick of mine for some time. This consolidator of a highly fragmented software space has grown to a <u>market cap of more than \$45 billion</u> via a series of well-timed and prudent acquisitions. Indeed, Constellation has one of the best management and M&A teams in the market. Accordingly, those looking to add exposure to a high-quality acquirer can't do much better than CSU stock.

This is a company with an impressive long-term growth trajectory that has continue to execute over many, many years. Indeed, historical performance counts for something. It's a great barometre of how likely a company is to outperform in the future. On this metric alone, Constellation Software remains a top growth stock to consider.

Shopify

No list of growth stocks is complete without discussing **Shopify** (TSX:SHOP)(NYSE:SHOP).

Indeed, this massive e-commerce player has seen impressive capital appreciation growth in recent years. Now trading near its all-time high, Shopify stock is well positioned for another leg higher. Investors appear to be willing to pile into proven hyper-growth plays in this segment. Among the available e-commerce growth stocks to choose from, Shopify remains one of the best companies in the

world.

Shopify's platform is second to none in bringing SMBs online. This company's product offering has been an essential part of the global recovery for retailers. Accordingly, it's no surprise Shopify has been one of the best-performing growth stocks in the market in recent years. This continues to be a top pick of mine today.

Open Text

Another growth-by-acquisition play, **Open Text** (TSX:OTEX)(NASDAQ:OTEX) is another big player in the software space. This company's growth has been underpinned by a strong digitization trend. Indeed, long-term investors betting on continued growth in this regard can't go wrong considering Open Text.

Information management software and solutions, as well as cybersecurity-related software options, continue to be in high demand. Indeed, Open Text's business model is about as defensive as highgrowth stocks can get. Accordingly, I like where this stock is positioned for the long haul.

Like the other growth stocks on this list, Open Text isn't cheap. However, I think these stocks are all worth every dime for long-term investors seeking quality among the plethora of growth stocks available default water today.

CATEGORY

- 1. Investing
- 2. Tech Stocks

TICKERS GLOBAL

- NASDAQ:OTEX (Open Text Corporation)
- 2. NYSE:SHOP (Shopify Inc.)
- 3. TSX:CSU (Constellation Software Inc.)
- 4. TSX:OTEX (Open Text Corporation)
- 5. TSX:SHOP (Shopify Inc.)

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