



## 3 Dividend Stocks That Are Perfect for a Retirement Portfolio

### Description

The structure of a retirement portfolio is hugely dependent on where an investor is in their working life. However, some equities remain a strong hold no matter what position you are in. Today, I want to look at three [dividend stocks](#) that are perfect for any retirement portfolio. These dependable income-yielding equities offer stability and income.

### Why this bank stock is worth picking up ahead of earnings

**Canadian Imperial Bank of Commerce** ([TSX:CM](#))([NYSE:CM](#)) is the first dividend stock I'd be comfortable holding in my retirement portfolio for the long haul. Shares of this top Canadian bank stock have climbed 37% in 2021 as of close on August 23. The stock is up 50% in the year-over-year period.

Investors can expect to see CIBC's third-quarter 2021 results before markets open on Thursday, August 26. In Q2 2021, the bank delivered adjusted net income growth of 278% year over year to \$1.66 billion, or \$3.59 per share. Like its peers, CIBC benefited from strong volume growth across the board and a significant decline in provisions set aside for credit losses. The future looks bright for Canada's top banks, as the economy continues to rebound.

This dividend stock last paid out a quarterly distribution of \$1.46 per share. That represents a 3.9% yield. Shares of CIBC possess a price-to-earnings (P/E) ratio of 12, putting this stock in favourable value territory.

### One dividend stock to hold for the long term in your retirement portfolio

**BCE** ([TSX:BCE](#))([NYSE:BCE](#)) is another top dividend stock that you can rely on in your retirement portfolio. In October 2019, I'd [discussed](#) why BCE was perfect for retirees. Shares of BCE have climbed 18% in the year-to-date period. The dividend stock is up 12% from the same time in 2020.

The company unveiled its second-quarter 2021 results on August 5. Its adjusted net earnings have climbed 31% year over year to \$751 million, or \$0.83 per share. BCE posted 115,916 total wireless mobile phone and mobile connected device, retail internet, and IPTV net additions — up 75% from the prior year. The company has also bolstered its 5G service and aims to cover 70% of the national population by the end of 2021.

Shares of this dividend stock last had a P/E ratio of 20. This puts BCE in solid value territory relative to its industry peers. It last paid out a quarterly distribution of \$0.875 per share, representing a strong 5.3% yield. BCE is a stock you can count on in your retirement portfolio.

## Here is another dividend stock to buy today

**Emera** ([TSX:EMA](#)) is the third and final dividend stock I'd target for your retirement portfolio today. In October 2020, I'd discussed why Emera was a top [defensive stock](#) to snatch up in the face of the COVID-19 pandemic. Its shares have climbed 11% so far this year.

In Q2 2021, Emera delivered adjusted earnings-per-share growth of 13% to \$0.54. Its settlement agreement with Tampa Electric is set to boost revenues going forward. Meanwhile, Emera has pushed forward a \$7.4 capital investment plan, which is set to bolster its rate base and support future dividend growth.

Emera possesses a solid P/E ratio of 24. This dividend stock offers a quarterly distribution of \$0.637 per share. That represents a solid 4.2% yield.

### CATEGORY

1. Dividend Stocks
2. Investing

### POST TAG

1. Editor's Choice

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2. NYSE:CM (Canadian Imperial Bank of Commerce)
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aocallaghan

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