



2 Tech Stocks That Could Outperform Shopify

Description

There's no question that **Shopify** ([TSX:SHOP](#))([NYSE:SHOP](#)) is one of the best Canadian growth stocks there is. The Canadian tech stock, which has gained more than 6,000% in just over six years since it went public, is one of the most successful stock debuts of all time.

Even today, Shopify remains one of the best [growth stocks](#) you can buy as a long-term investment. It's a dominant company that's proven it can grow rapidly. Plus, it operates in an industry with years of growth potential ahead of it.

And while Shopify still offers incredible growth potential at a market cap of more than \$250 billion, that growth will inevitably have to slow down.

Unfortunately, the law of diminishing returns applies to the growth of companies. That doesn't mean it can't be one of the best growth stocks on the market. I just wouldn't expect another 6,000% growth over the coming years.

With Shopify still offering potential, it's a stock that's definitely worth a buy today. However, if you're looking for a smaller tech stock with even more growth potential, here are two to consider.

A high-quality spinoff with more growth potential than Shopify

One of the most intriguing tech stocks to consider today, and one that many investors will appreciate the chance to invest in, is **Topicus.com** ([TSXV:TOI](#)).

Topicus.com is an incredible opportunity to buy a high-potential tech stock that's been spun off by one of the best Canadian growth stocks of all time, **Constellation Software**.

There are few stocks that can match the incredible performance Shopify has put up since going public. However, Constellation Software is one of those stocks. So, [Topicus.com](#) is a top stock for investors to consider buying today, as it's run in the same way.

Constellation Software didn't have to spin the stock out, so the fact that investors have the potential to invest today is a significant opportunity. And with the stock worth just \$3.5 billion, it's a lot cheaper than Shopify and offers a lot more growth potential.

Just like Constellation, Topicus.com is focused on building and acquiring vertical market software and platforms, only it's doing so in Europe. This is a strategy that's been proven to create rapid growth. And already, Topicus.com is serving several industries in Europe, including healthcare, education, and real estate.

So, if you're looking for a high-potential tech stock that could even outgrow Shopify, Topicus.com is one of the best to consider.

A top healthcare tech stock

Another high-potential stock that could grow for decades to come is **WELL Health Technologies** ([TSX:WELL](#)).

WELL Health is a top tech stock that's leading the disruption of an obsolete Canadian healthcare sector. Healthcare is one of the most important sectors there is.

So, with all the potential for improvements in the industry, there are years of opportunity and growth potential. Not to mention, WELL is even cheaper than Topicus.com, with a [market cap](#) today of just \$1.5 billion. That's more than 160 times less than Shopify's market cap.

The company owns a portfolio of businesses from digital health apps to telehealth companies. In addition, WELL also owns a rapidly growing portfolio of physical clinics, which provides its portfolio with significant diversification.

One of the main reasons WELL has been so successful to date has been its ability to find value-accretive acquisitions that fit its portfolio. It just closed another major acquisition, which now makes it the largest owner-operator of medical outpatient clinics in Canada.

For years now, WELL has been firing on all cylinders and expanding its business rapidly. So, if you're looking for a top tech stock with incredible prospects from growth, WELL is one of the few Canadian stocks with the ability to outpace Shopify.

CATEGORY

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2. TSX:SHOP (Shopify Inc.)
3. TSX:WELL (WELL Health Technologies Corp.)
4. TSXV:TOI (Topicus.Com Inc.)

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