



3 Canadian Stocks to Buy on the TSX Today

Description

The **TSX** today is full of Canadian stocks to buy now, but you need to know where to look. One of the best strategies to take is to look at industries rather than stocks. If an entire industry is set to climb over the next few years, that's a great way to dig in deeper to find the strongest stocks of the bunch. Here I'll offer three choices of stocks to buy within industries set to continuing climbing for years to come.

Dye & Durham

Despite its initial public offering (IPO) happening just a year ago, **Dye & Durham** ([TSX:DND](#)) has become the must-have stock among Canadian stocks to buy. That's because while it is a [tech stock](#), it's chosen to focus on the essential service sector. Legal firms, financial institutions, and government agencies are its bread and butter. And that bread will continue to be buttered for decades because of it.

Yet investors were treated to the news that the company may soon be acquired by a "management group" for \$3.4 billion in the near future. But it doesn't stop there. Dye & Durham is now looking at further offers, with this latest at \$50.50 per share. Given that it trades at \$47 per share, that's a 6% increase. Though the company has already seen growth of 221% in the last year alone! That's what makes it one of the best Canadian stocks to buy on the TSX today.

Enbridge stock

Enbridge ([TSX:ENB](#))([NYSE:ENB](#)) is an [obvious choice](#) for a reason. Sure, everyone wants to find that one stock that no one else has bought yet. But even though everyone is buying Enbridge stock, there's a reason behind it. Enbridge stock has had a rough few years with the energy sector down, and now that it's in recovery it should be one of the first to rebound.

That's because Enbridge stock is supported by decades of long-term contracts to keep the cash coming in. Yet it also has growth projects underway to keep revenue growing. Despite negative headlines such as the Line 5 drama, management remains confident it will be a necessity for decades to come. And they're right. Oil and gas will be around for years, making this a solid investment among

Canadian stocks to buy now for long-term holders. Shares are up 13% in the last year, working back to all-time highs on the TSX today.

Air Canada stock

Finally, it's another headline stock, but again for a good reason. The airline industry is due for a major rebound, and it looks like we're almost there. The daily cases of COVID-19 have dropped by about 75% in the last month alone in Canada. And well over 50% of the population receiving the first dose of the vaccine. This is exactly what **Air Canada** ([TSX:AC](#)) has been waiting for.

Well that, and the government aid package. While the company must distribute refunds, it hopes many will use the travel vouchers in the coming months as travel restrictions decrease. It aims to double its available seats over the summer and get back to strong travel by the holidays when travel is set to really rebound.

So investors looking for top Canadian stocks to buy on the TSX today should definitely take a long look at Air Canada stock. By the end of 2021, it could be back to all-time highs.

CATEGORY

1. Coronavirus
2. Investing
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TICKERS GLOBAL

1. NYSE:ENB (Enbridge Inc.)
2. TSX:AC (Air Canada)
3. TSX:DND (Dye & Durham Limited)
4. TSX:ENB (Enbridge Inc.)

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