



## This Top Cannabis Stock Is Poised to Soar

### Description

The recent buzz around U.S. legalization has created a favourable environment for cannabis stocks. That said, cannabis stocks have not performed in sync of late. Some have done better than others. And investors will note that [U.S. MSOs](#) like **Curaleaf Holdings** (TSXV:CURA) have outperformed to a greater degree than their Canadian counterparts.

I think this is warranted. Additionally, I think this momentum is likely to continue.

Here's why I think Curaleaf is the top cannabis pick investors should focus on right now.

### Legalization a big deal for Curaleaf

For most Canadian cannabis companies, U.S. cannabis legalization is really a non-issue right now. Sure, over the long term, this could be a catalyst for various Canadian producers. However, over the near- to medium-term, U.S. cannabis players will enjoy the benefit of growing market share in a rapidly growing market.

Companies like Curaleaf are well-positioned in this regard. In fact, Curaleaf is the largest U.S. cannabis player in the United States that has legalized the recreational and medicinal use. The company's got a vertically integrated business model from coast to coast in the U.S. Additionally, Curaleaf's margins and revenue growth are among the tops of any cannabis company in North America right now.

This setup is extremely bullish for long-term investors. I think size and scale matter right now. Additionally, Curaleaf's early-mover advantage in the U.S. is likely underpriced by the market today.

It's not a cheap stock by any stretch of the imagination. However, Curaleaf's valuation is still relatively attractive when compared to most Canadian cannabis players. With this sort of backdrop in mind, I can't see why investors are looking at any other option right now.

## Preparing to become a global leader

The U.S. market is certainly the key market most cannabis producers are after right now.

That said, while awaiting federal legalization, Curaleaf has been busy building its global brand. The company recently expanded into the European market via a US\$286 million deal to acquire **Emmac Life Sciences**. This deal is massive, not only in size but also from the standpoint of geographic diversification. Curaleaf gains access to key global cannabis markets such as Germany, Spain, Italy, and others. With the potential for country-wide legalization taking hold in multiple countries, the U.S. isn't the only ticket to growth out there. Curaleaf is looking to capitalize on all possible markets.

## Bottom line

Indeed, Curaleaf's business model and position in the global cannabis market are unmatched right now.

The company's recent results point to outstanding performance in its core markets. And few companies have the upside via U.S. legalization Curaleaf has today.

All of these factors combined make for a compelling investment thesis in Curaleaf today. Those seeking some high-growth exposure ought to consider this company today.

### CATEGORY

1. Cannabis Stocks
2. Investing

### POST TAG

1. Cannabis
2. Cannabis Stocks
3. growth
4. growth stocks
5. investing
6. market
7. Stocks

### TICKERS GLOBAL

1. CNSX:CURA (Curaleaf Holdings, Inc.)

### PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media

6. Sharewise
7. Yahoo CA

### Category

1. Cannabis Stocks
2. Investing

### Tags

1. Cannabis
2. Cannabis Stocks
3. growth
4. growth stocks
5. investing
6. market
7. Stocks

### Date

2025/06/28

### Date Created

2021/05/28

### Author

chrismacdonald

default watermark

default watermark