



Got \$100? 3 Top TSX Stocks That Are Bargain Buys

Description

As the vaccination efforts continue, the Canadian economy is seeing steady growth and a revival in consumer demand. The overall positivity is fueling hopes of solid growth in the stock market this year and beyond.

Despite a generally frothy market environment, value investors can find excellent assets that they can add to their portfolios for stellar long-term returns. I have selected three top TSX stocks trading below the \$100 mark that will likely benefit from favourable industry trends in the coming years.

Enbridge

Enbridge ([TSX:ENB](#))([NYSE:ENB](#)) is [benefitting from the rising energy demand](#) in the current market environment. Enbridge stock has increased by almost 14% on a year-to-date basis, and it is likely for the energy sector company to sustain a positive momentum this year. The energy infrastructure company could also continue boosting shareholder returns through regular quarterly dividend payouts.

ENB's diverse revenue streams, new assets, rate escalations, customer growth, and favourable industry trends suggest that it could be an excellent addition. The stock is trading for \$46.55 per share at writing and sports a juicy 7.18% dividend yield.

Docebo

Docebo ([TSX:DCBO](#))([NASDAQ:DCBO](#)) suffered, as the anticipated normalization in its growth rate and expensive valuation caught up to the e-learning platform provider. The stock is down by just over 20% on a year-to-date basis at writing, and it looks attractive at its current share prices.

The company continues to grow its recurring revenues at a rapid pace. Its customer base and average contract values continue to rise. A high retention rate, new customer acquisitions, and a large addressable market could continue to deliver robust operating and financial performance for the company. The stock is trading for \$63.81 per share at writing, and it could be an ideal buy at its current

price.

Absolute Software

Absolute Software ([TSX:ABST](#))([NASDAQ:ABST](#)) could be an excellent stock to consider if you are an investor looking for a high-growth tech stock at a bargain. The company has consistently had a stellar performance over the years. The stock is up by 12% on a year-to-date basis at writing, and it boasts a 1.88% dividend yield. At its current valuation, Absolute Software is significantly cheaper than its peers, indicating substantial upside potential.

The demand for its endpoint security software is most likely going to increase, as cybersecurity threats become more problematic in the future. Growing demand for the company's services could accelerate its revenue growth rate and drive its stock price higher in the coming years.

Absolute Software boasts a solid balance sheet, robust momentum across different business divisions, low direct competition, and a growing presence worldwide. It could be an ideal pick for your portfolio as it's trading for just under \$17 per share.

Foolish takeaway

It may seem impossible to find bargain deals on the stock market after 10 consecutive weeks of gains. However, Enbridge, Docebo, and Absolute Software could be [worthwhile assets to consider](#) for bargain-seeking investors right now.

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1. Dividend Stocks
2. Energy Stocks
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1. Editor's Choice

TICKERS GLOBAL

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2. NASDAQ:DCBO (Docebo Inc.)
3. NYSE:ENB (Enbridge Inc.)
4. TSX:ABST (Absolute Software)
5. TSX:DCBO (Docebo Inc.)
6. TSX:ENB (Enbridge Inc.)

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