



3 TSX Stocks That Outperformed Bitcoin in 2021

Description

Several factors weighed on Bitcoin's plunge recently. Elon Musk's U-turn and stricter crypto regulations by Chinese authorities were some of the more prominent ones. However, investors now must be wondering if Bitcoin is really an alternative to gold.

The biggest and the most popular cryptocurrency has lost more than 35% of its value since last month. It is still sitting on handsome gains of 45% for 2021. Notably, some of the top TSX stocks have comfortably outperformed Bitcoin this year. Given their relatively lower volatility, lack of regulatory concerns, and strong fundamentals, these stocks offer comparatively stable return prospects. Here are three TSX stocks that have beaten [Bitcoin](#) so far in 2021.

Spin Master

Children's entertainment company **Spin Master** ([TSX:TOY](#)) outperformed Bitcoin this year. The stock is up more than 55% since the start of the year. Its growing product base and strong financials drove the rally this year.

Spin Master is a \$4 billion company that creates excellent play experiences for children through innovative toys, digital games, and entertainment franchises. The company's digital games witnessed significant growth in the last six months, increasing the segment's sales by almost 400% year over year. The games Toca Boca and Sago Mini have a combined monthly active user base of more than 50 million.

Spin Master could see even higher demand post-pandemic once people are allowed to spend. Its growing digital revenue and innovative product line should drive superior financial growth in the next few quarters.

Tourmaline Oil

Even if you dislike it, energy is among the top-performing sectors this year. Re-opening hopes uplifted

crude oil prices this year, improving the recovery prospects of energy companies. Canada's **Tourmaline Oil** ([TSX:TOU](#)) stock has soared more than 85% this year.

Tourmaline Oil saw significant earnings growth in the last few quarters, driven by higher production and superior demand. The management is upbeat about this year's production as well. Higher production and better cost management could lead to margin expansion this year.

Tourmaline Oil stock is currently trading close to its four-year highs. It is up almost 260% since the pandemic-led crash last year. Importantly, the stock does not look expensive from the valuation standpoint, even after such a rally. If the broader energy markets remain supportive, Tourmaline's strong production and financial growth could [unlock sizeable value for shareholders](#).

Mogo

The third stock that outperformed Bitcoin this year is **Mogo** ([TSX:MOGO](#))(NASDAQ:MOGO). It is an emerging FinTech company valued at \$530 million. It offers customers an application-based digital spending account, personal loans, and credit card-monitoring platform.

Mogo is rapidly increasing its subscriber base, which should bode well for its revenue growth. The company is early in the growth phase, and the stock could see above-average volatility. Its recent plunge of almost 40% in the last two months speaks for itself. Still, the stock is sitting on a handsome gain of 85% for the year.

Bottom line

Investors should note that the performance in the past few months is still a short span to pick or analyze a stock. However, these three TSX stocks offer decent return prospects in my view, because of their financial growth potential and lower volatility. And, most importantly, their returns are not susceptible to celebrity tweets.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing
4. Metals and Mining Stocks
5. Personal Finance
6. Stocks for Beginners
7. Tech Stocks

TICKERS GLOBAL

1. NASDAQ:MOGO (Mogo Inc.)
2. TSX:MOGO (Mogo Inc.)
3. TSX:TOU (Tourmaline Oil Corp.)
4. TSX:TOY (Spin Master)

PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media
6. Sharewise
7. Yahoo CA

Category

1. Dividend Stocks
2. Energy Stocks
3. Investing
4. Metals and Mining Stocks
5. Personal Finance
6. Stocks for Beginners
7. Tech Stocks

Date

2025/08/18

Date Created

2021/05/20

Author

vinitkularni20

default watermark

default watermark