



4 Value Stocks I'd Consider Today

Description

The **S&P/TSX Composite Index** was up over 200 points in early afternoon trading on May 14. North American stocks have been hit with major turbulence this week. Today, I want to look at four value stocks that are worth snatching up in the middle of May. Let's jump in.

Here's a reliable railway equity to buy on the dip

Canadian National Railway ([TSX:CNR](#))([NYSE:CNI](#)) is a Montreal-based company engaged in the rail and related transportation business. Its shares have dropped 7% in 2021 as of early afternoon trading on May 14. This value stock has climbed 18% from the prior year. Earlier this month, I'd [discussed](#) why it was worth targeting.

The company released its first-quarter 2021 results on April 26. Operating income rose 9% from the prior year to \$1.32 billion. Meanwhile, revenues were in line with the previous year at \$3.53 billion.

Shares of CNR last had a price-to-earnings (P/E) ratio of 26. The stock last had an RSI of 31, putting it just outside technically oversold territory. It offers a quarterly dividend of \$0.615 per share, representing a modest 1.9% yield.

This value stock offers exposure to the booming green energy space

In March, I'd looked at some of the [top green energy stocks](#) to target this year. **Brookfield Renewable Energy** ([TSX:BEP.UN](#))([NYSE:BEP](#)) owns a portfolio of renewable power-generation facilities around the world. Its shares have dropped 22% in 2021. However, the stock is still up 24% from the prior year.

Brookfield unveiled its first batch of 2021 results on May 4. Funds from operations (FFO) came in at \$242 million or \$0.38 per share — up from \$217 million, or \$0.37 per share, in the previous year.

This qualifies as a value stock with an RSI of 32. It fell to oversold levels in the beginning of May and has struggled to regain momentum. Moreover, Brookfield offers a quarterly dividend of \$0.304 per share. That represents a 3.4% yield.

A bank stock that still holds nice potential

Canadian Western Bank ([TSX:CWB](#)) is an Edmonton-based regional bank. Its shares have climbed 24% in 2021. Canadian Western Bank is up 80% from the prior year. It still qualifies as a [value stock](#) at this stage.

In Q1 2021, the bank reported revenue growth of 11% to \$245 million. Meanwhile, adjusted earnings per share increased 12% to \$0.93. It delivered loan growth of 6% to \$30.6 billion and branch-raised deposits increased 20% to \$17.6 billion.

Shares of this bank stock last had a favourable P/E ratio of 12. Canadian Western Bank offers a quarterly dividend of \$0.29 per share, representing a 3.2% yield.

One more value stock to snatch up today

Eldorado Gold ([TSX:ELD](#))([NYSE:EGO](#)) is the last value stock I want to zero-in on today. Shares of this gold stock have dropped 26% in 2021 at the time of this writing. The stock is still up 7.4% year over year.

The Vancouver-based gold miner released its first-quarter 2021 results on April 29. Its Q1 2021 production was in line with its initial guidance. Revenue came in at \$224 million — up from \$204 million in Q1 2020. Rising inflation in the United States could be bullish for the yellow metal going forward.

This gold stock possesses a favourable P/E ratio of 16. Investors should consider scooping it up as we reach the halfway point in May.

CATEGORY

1. Investing

TICKERS GLOBAL

1. NYSE:BEP (Brookfield Renewable Partners L.P.)
2. NYSE:CNI (Canadian National Railway Company)
3. NYSE:EGO (Eldorado Gold Corporation)
4. TSX:BEP.UN (Brookfield Renewable Partners L.P.)
5. TSX:CNR (Canadian National Railway Company)
6. TSX:CWB (Canadian Western Bank)
7. TSX:ELD (Eldorado Gold Corporation)

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Date

2025/08/13

Date Created

2021/05/15

Author

aocallaghan

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