



1 Boring TSX Stock With Tonnes of Upside

Description

There's nothing more boring than paper & packaging. And that's just the industry **CCL Industries** ([TSX:CCL.B](#)) happens to be a key player in.

However, CCL is a stock that's been on my watch list for some time. Here's why this is an intriguing pick for long-term investors today.

Strong management team bullish for investors

This global specialty packaging company continues to shine among its peers. Indeed, investors have a lot to like about how CCL has weathered some rather difficult times in the paper & packaging industry.

Commodity price inflation, supply chain disruptions and pandemic-induced slowdowns hit this industry hard this past year. However, CCL's management team has faced these challenges head-on.

The company's management team has incorporated a number of strategic moves to get ahead of these sector-specific headwinds. Whether it's through tuck-in acquisitions (or transformative transitions), cost-cutting measures, or efficiency-generating operational improvements, CCL has excelled of late.

Analysts tend to think CCL is likely to be the clear winner in this sector. Why? Well, the company's shown its ability to insulate its supply chain and provide a growth-oriented business that's likely to boom due to the robust economic growth expected coming out of this pandemic.

Indeed, CCL's acquisitive nature is one that's always struck me. The company's known for carrying out a range of tuck-in and transformative acquisitions. Accordingly, I think CCL is likely to continue to carry out this strategy over the long-term. Shareholders stand to benefit if CCL can continue to grow as successfully as it has. And I think that's likely.

A strong growth history backed by strong fundamentals

Surprisingly, CCL is a Dividend Aristocrat with a record of nearly two decades of dividend increases under its belt. However, its [current dividend](#) of 1.2% is far from alluring.

That said, investors in CCL have continued to see solid capital appreciation over the years, which has diminished this yield. Any company with the long-term stock chart of CCL is worth a second look. And this company has done a fantastic job in this regard.

CCL's currently a business with operations in more than 42 countries, generating billions of dollars a year in revenue. This is not small company, with a market cap of more than \$10 billion at the time of writing.

For those seeking a safe-haven growth stock right now, CCL is an intriguing choice. This stock has shown relative stability among other sectors, and has continued its upward trajectory recently as the economic outlook has improved.

Bottom line

For long-term investors, CCL looks to be a solid pick. It's not a stock I'd buy for its dividend, but investors really get that yield for free.

Rather, this is a long-term growth play driven by an excellent management team and a model that works. Enough said.

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