



## Forget Bitcoin: This Will Make You Money Faster

### Description

Cryptocurrency has become the one to beat in 2021. With major investors like Elon Musk backing the use, and trading platforms like Coinbase expected to be worth more than most major banks in North America, it's clear why.

But this new industry doesn't come without risk. So for investors that are curious about getting in on cryptocurrency, but want to keep risks at a healthy level, if not at a minimum, there are some strong options that will grow your money faster.

### Bitcoin ETF

If you've looked up cryptocurrency prices lately, you'll quickly discover the price is out of most people's budgets. However, the TSX offers all of the world's Bitcoin exchange-traded funds. Investors can pick up **Purpose Bitcoin ETF**, **Evolve Bitcoin ETF** and the **CI Galaxy Bitcoin ETF** today at a price that's easier to swallow. Shares trade at about \$11.50, \$27 and \$10.50 respectively.

This is a much safer – and frankly easier – option for those wanting to get in on cryptocurrency. The ETF is managed by professionals, responsible for storing Bitcoin holdings safely, and using cybersecurity that protects from any attacks. You can also use these in your Tax-Free Savings Account (TFSA) and Registered Retirement Savings Plan (RRSP). This means your exposure to taxes on capital gains is down to a minimum if not zero!

### Make money faster

Now that you've got the sexy option, investors should then look into stocks that can produce cash way sooner than Bitcoin. I mean literal cash, in the form of dividends. While you *could* see significant returns from a Bitcoin investment, you *will* see cash dividends when you invest properly.

Let's say you invested in a dividend favourite like **Enbridge Inc.** ([TSX:ENB](#))([NYSE:ENB](#)). The company has a solid dividend yield of 7.13% as of writing. It's backed by decades of long-term

contracts that will continue to see dividends come in. It's also see dividends rise at a compound annual growth rate (CAGR) of 14.32% over the last decade!

The company is also in the rebounding oil and gas sector. So arguably, with a significant investment you may see returns far beyond anything you get from a Bitcoin ETF. But what's better, is that with a Bitcoin ETF and Enbridge stock in tow, you have exposure to two [emerging industries](#) that should continue to soar in the years to come.

In fact, let's say we see similar trends in the future with both Purpose Bitcoin ETF and Enbridge. Over the next decade, a \$25,000 investment in Purpose Bitcoin could bring in a total of \$684,853.26 in 20 years if we continue to see similar share growth! However, by investing \$25,000 in Enbridge *and reinvesting dividends*, investors could have \$1,476,900.16! And that's with proven share growth of 12.55% compound annual growth rate (CAGR) over the last two decades. So which would you choose?

## Bottom line

[Bitcoin](#) will definitely make a lot of people rich, but investors need to be careful. Get-rich-quick schemes may just pan out to be just that: schemes. So while it's exciting, definitely have other strong companies in your arsenal that can see practically guaranteed income over the next few decades.

### CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing
4. Personal Finance

### TICKERS GLOBAL

1. NYSE:ENB (Enbridge Inc.)
2. TSX:ENB (Enbridge Inc.)

### PARTNER-FEEDS

1. Business Insider
2. Koyfin
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