Like Artificial Intelligence? 1 Technology Value Stock to Buy

Description

Open Text (TSX:OTEX)(NASDAQ:OTEX) is an information management company that provides software and services to maximize the strategic benefits of data and content for increased productivity, growth, and competitive advantage. With a focus on information management technologies and services, the company provides customers with the capabilities needed to build resilient businesses.

Open Text helps customers to digital transform with solutions that can be run on-premise, hybrid, cloud, or as a managed service. The company also accelerates and simplifies the customers' path to information modernization with intelligent tools and services for for artificial intelligence (AI), applications.

Intelligent capital deployment

The company's acquisition of Carbonite helped it to take advantage of Carbonite's world-class channel organization and partners, to bring Open Text's information management solutions to all sizes of customers, including small and medium businesses (SMB) and consumers. The company's comprehensive platform and services provide secure and scalable solutions for global companies, SMBs, governments, and consumers around the world. The company is fundamentally integrated into the parts of several customers' businesses, so it can securely manage the complexity of information flow end to end.

Furthermore, with automation and AI, the company connects, synthesizes and delivers information where it is needed to drive new efficiencies, experiences, and insights. Open Text makes information more valuable by connecting it to digital business processes, enriching it with capture and analytics, and leveraging it to captivate customers.

Value-added solutions

The company's solutions also connect large digital supply chains in manufacturing, retail, and financial services. Open Text's solutions enable organizations and consumers to secure information so threats

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can be identified across networks. This ensures business continuity in the event of a security incident.

Open Text has a complete and integrated portfolio of information management solutions, combining robust information management platforms with purpose built digital applications and a developer experience for building and customizing applications. The company's software capabilities ensures that devices can be securely managed, stored, accessed and mined with analytics for actionable and relevant insights.

Expanding product portfolio

As an organization, Open Text delivers value through organic initiatives, innovations and acquisitions, as well as financial performance. With an emphasis on increasing recurring revenues and expanding margins, Open Text adopts a disciplined capital-allocation approach, which furthers the company's ability to deepen the customer base and execute strategic acquisitions.

With strategic acquisitions, Open Text is better positioned to expand the product portfolio and grow organically, which helps it to meet long-term growth targets. Further, the company is committed to continuous innovation. More valuable products, coupled with the company's participation in the established global partner program, has led to greater distribution and cross-selling opportunities which further helps it to achieve organic growth.

Over the last three fiscal years, Open Text has invested a cumulative total of $1.0 billion in research or 11.5% of revenue, which led to the development of the OpenText Cloud. This product enables organizations to protect and manage information in public, private, or hybrid deployments.

Open Text looks set to acquire strategically and to strengthen the company's intelligent information platform for customers.

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