



3 Top TSX Stocks to Buy in April 2021

Description

The market is as volatile as ever, and it's leaving investors either picking up risky stocks, or staying away from investing altogether. However, you don't have to take on risk or miss out to be a part of today's market. If you invest in long-term holds, you can find stocks that are growth prospects no matter what happens right now. Yet today's share prices mean you could have a sweet discount in the month of April.

Brookfield Energy

Brookfield Energy Partners ([TSX:BEP.UN](#))([NYSE:BEP](#)) had a sharp rise with the election of Joe Biden as president of the United States. With trillions going towards clean energy [solutions](#) in the next decade, this company with 19,000 megawatts in assets is a perfect pick today.

That's especially as its share price has fallen drastically since those January highs when the sell-off began. Shares have fallen by 18% and seem to have stabilized as of writing. But that leaves a strong buy for today's investors who want to hold long term.

The more money goes into clean energy, the more Brookfield will be able to take advantage. With a price-to-book (P/B) ratio of 2.3 and a price-to-sales (P/S) ratio of 4.9, both are below the threshold to make this a value stock. And even after a fall, shares are still up 89% in the last year, and 643% in the last decade for a compound annual growth rate (CAGR) of 22%.

Cargojet

Investors were quick to jump on **Cargojet** ([TSX:CJT](#)) last year with the company's earnings soaring with e-commerce shipping. Shares doubled last year, yet lately there has been another fall, as investors [worry](#) consumer habits will return to pre-pandemic levels.

That's simply not the case and leaves a lucrative opportunity for investors. E-commerce was already expected to rise above brick-and-mortar stores in the next decade. That hasn't changed; it's just been

sped up. Now, the company has the cash on hand to grow towards the inevitable future.

While growth may slow, especially with its international expansion investments, it will soar once more. That comes down to these investments in more shipping locations and more aircraft. It also has a partnership with **Amazon** to thank for its current and future prospects. With shares up 92% in the last year, and a P/S ratio of 4.4, this company is still a solid buy for long-term holders — especially considering it's risen 2,526% in the last decade and now trades at a 30% discount.

Magna International

If you really want a solid value stock, **Magna International** ([TSX:MG](#))([NYSE:MGA](#)) is your top choice in today's market. The stock soared recently with the investment in electric vehicles (EVs) announced from President Biden, along with the rise in other EV stocks. However, the company still has more room to grow.

As EVs continue to see investment in the next decade — with many car companies likely producing a full fleet of EVs or hybrids by 2030 — Magna will be there to provide parts. And not just doors and windows, but electronics. That comes from its joint venture with **LG Electronics**. This could cause an explosion of growth in the next decade.

Not that there already hasn't been immense growth. Shares are up over 200% in the last year and 473% in the last decade for a CAGR of 19%. Yet the P/S ratio and P/B ratio sit at 0.8 and 2.2, making this stock an incredible value play that will pay out almost immediately.

CATEGORY

1. Coronavirus
2. Investing
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TICKERS GLOBAL

1. NYSE:BEP (Brookfield Renewable Partners L.P.)
2. NYSE:MGA (Magna International Inc.)
3. TSX:BEP.UN (Brookfield Renewable Partners L.P.)
4. TSX:CJT (Cargojet Inc.)
5. TSX:MG (Magna International Inc.)

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