



3 Dividend Beasts That Provide a Higher Than 6.5% Yield

Description

Yield-hungry investors should find dividend beasts such as **Keyera** ([TSX:KEY](#)), **Fiera Capital** ([TSX:FSZ](#)), and **Extendicare** ([TSX:EXE](#)) [super attractive](#). These **TSX** stocks pay no less than a 6.5% dividend. However, you must understand the risks associated with the respective businesses before initiating positions.

Top-tier midstream energy stock

Keyera is a top-tier energy stock that offers a hefty 6.98% dividend. The \$5.99 billion independent midstream energy company has been operating since 2003. In less than two decades, it's now a significant part of Canada's energy sector. The company is well managed and boasts a solid revenue base.

Aside from the natural gas liquids (NGL) gathering and processing, Keyera offers fractionation, storage, transportation, logistics, and marketing services. Other revenue generators are iso-octane, propane, butane, condensate, and crude oil delivered to Canadian and American customers.

Keyera's core infrastructure is in the heart of vital producing areas like the Western Canada Sedimentary basin and Edmonton/Fort Saskatchewan energy hub. The Calgary-based company operates 18 active gas plants and awaiting completion of two more.

You can purchase this dividend beast at \$27.11 per share. Current investors are up 21.3% year-to-date, which is a positive sign. Moreover, Keyera's payouts are monthly, so your [income stream](#) is monthly too.

Massive AUM size

Fiera Capital is a \$1.14 billion global independent asset management firm, although the assets under management (AUM) are worth more than \$180.2 billion. The massive size of its AUM makes it one of Canada's largest investment managers. At \$11.01 per share, the dividend offer is a juicy 7.82%. A

\$6,000 Tax-Free Savings Account (TFSA) contribution earns \$469.20 in tax-free income.

The firm provides customized multi-asset solutions across traditional and alternative asset classes. Fiera caters to retail, institutional, and private wealth clients in North America, Europe, and selected Asian markets. Management's goal is to be the leader in investment-management science and create sustainable wealth for clients.

Fiera reported impressive financial results in the nine months ended September 30, 2020. The top and bottom lines grew by 13% and 12% versus the same period in 2019, notwithstanding the global pandemic. If you want to wait for the full-year 2020 financial results before investing, it will come out on March 18, 2021.

Government-funded LTCs

Extendicare is a well-known player in the senior space. The \$657.21 million company offers long-term care (LTC), retirement living, and home health care services. Its services include occupational, physical, and speech therapies, nursing care, occupational, and assistance with daily activities. Management and consulting services to third-party owners are available too.

In the 2020 pandemic year (year ended December 31, 2020), Extendicare reported revenue growth of 7.1% versus 2019, primarily due to an \$88.3 million COVID funding. Earnings from continuing operations went up 53% to \$42.6 million due to the Canada Emergency Wage Subsidy (CEWS).

Thus far, in 2021, the year-to-date gain is 12%. The healthcare stock trades at \$7.34 per share and pays a lucrative 6.7% dividend. Extendicare can endure the ongoing health crisis as its LTCs are government-funded. The immediate threat is the return to lockdowns. However, occupancy levels should return to normal after the vaccination campaign.

Boost your regular income

Keyera, Fiera, and Extendicare are excellent passive income sources. Likewise, all three are eligible investments in tax-sheltered or tax-advantaged accounts like the Registered Retirement Savings Plan (RRSP) and TFSA. You can boost your regular and have more financial cushion in 2021.

CATEGORY

1. Dividend Stocks
2. Energy Stocks
3. Investing

TICKERS GLOBAL

1. TSX:EXE (Extendicare Inc.)
2. TSX:FSZ (Fiera Capital Corporation)
3. TSX:KEY (Keyera Corp.)

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Date

2025/08/14

Date Created

2021/03/16

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