



## 3 Top TSX Stocks to Buy in March 2021

### Description

Many avoid investing in stock markets because of the volatility risk. However, this risk gets effectively diversified when you are investing for the longer term. Here are three **TSX** stocks that offer striking growth prospects for the long term.

### Cargojet

Canada's top freight carrier stock **Cargojet** ([TSX:CJT](#)) has fallen 20% so far this year. Investors must have disheartened with the recent fall, mainly after the stock doubled last year.

However, this fall could be a lucrative opportunity for long-term investors. It was the company's stretched valuation that largely brought the stock down. Cargojet reported solid revenue growth last year and could continue this year as well.

Evidently, the company might not see as steep top-line growth as last year because it was driven by the surge in e-commerce activities amid the pandemic. But its growth could still be attractive this year, driven by its competitive advantages.

Cargojet operates between 16 major airports in Canada and ensures next-day delivery for over 90% of the Canadian population. Its operational efficiency, scale and cost-effectiveness stand tall in the industry.

Even if the pandemic somewhat diminishes, e-commerce will likely continue to drive Cargojet's top line. Investors can consider making the most of the stock's recent weakness.

### B2Gold

Almost all gold mining companies reported record profits as the yellow metal soared in 2020. However, gold stocks have come down significantly this year as the gold retrenched. One stock that has seen a notable fall recently is **B2Gold** ([TSX:BTG](#))(NYSE:BTG). It has fallen more than 40% after topping last

month and is currently trading close to its 10-month lows.

For the year 2021, B2Gold [aims](#) to produce 1 million ounces of gold, close to its 2020 output. It is a \$6 billion gold producer that operates three mines in Namibia, Mali, and Burkina Faso. Higher production and higher realized gold prices could boost its earnings in 2021. B2Gold is a financially sound, dividend-paying company that has delivered substantial shareholder returns over the long term.

Interestingly, B2Gold stock is remarkably undervalued at the moment. If the yellow metal resumes its upward journey, BTO stock could see [enormous gains](#) and could outperform peers mining stocks.

## Air Canada

**Air Canada** ([TSX:AC](#)) stock is up almost 40% since February. Though many analysts are dubious about the flag carrier's recovery, I am hopeful and bullish on the stock.

What matters right now for Air Canada is to sustain longer amid the restrictions. There is a high probability that its strong balance sheet will make it through the crisis.

Notably, Air Canada stock looks overvalued at these levels. Conservative investors can consider buying in slices.

The worst seems to be over for the country's largest airline. The government aid for the struggling airline sector could come soon, which will likely take care of Air Canada's near-term challenges.

If you are a long-term investor, you really should not worry about the short-term noise. Perhaps after two or three years, Air Canada would be operating at a significantly higher capacity, and its stock would be at incredible levels.

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1. Coronavirus
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5. Stocks for Beginners

### TICKERS GLOBAL

1. NYSEMKT:BTG (B2Gold Corp.)
2. TSX:AC (Air Canada)
3. TSX:BTO (B2Gold Corp.)
4. TSX:CJT (Cargojet Inc.)

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