

This High-Growth Stock Could Return 1,000% Over the Next Decade

Description

Intertape Polymer Group (TSX:ITP) was founded in 1981 and is a recognized leader in the <u>specialty packaging industry</u> in North America. The company develops, manufactures and sells a variety of paper and film based pressure sensitive and water activated tapes, specialized polyolefin films, woven fabrics and complementary packaging systems for industrial use and retail applications. The company has approximately 1,850 employees with operations in 10 manufacturing facilities in North America and one in Europe.

Wide product applications

Intertape Polymer Group designs <u>specialty products</u> for aerospace, automotive and industrial applications. The company's tape and film products are sold to a broad range of industrial and specialty distributors, consumer outlets and large end-users in diverse markets. The company also manufactures engineered coated fabrics and flexible intermediate bulk containers.

Leveraging capabilities

Products are sold through a variety of industrial and specialty distributors with a focus on sales to the construction and agricultural markets as well as the flexible packaging market. Intertape Polymer Group has assembled a broad range of products by leveraging the company's manufacturing technologies, research and development capabilities, global sourcing expertise and the company's strategic acquisition program.

Profitable acquisitions

Over the years, the company has made a number of strategic acquisitions in order to offer a broader range of products to better serve Intertape's markets. The company's extensive product line permits it to offer tailored solutions to a wide range of end markets including food and beverage, consumer, industrial, building and construction, oil and gas, water supply, automotive, medical, agriculture,

aerospace and military applications.

Diverse products

The company manufactures a variety of paper and film based tapes, including pressure sensitive and water activated carton sealing tapes and performance specialty tapes. Intertape is the only packaging company that manufactures tapes using four different adhesive technologies. As a vertically integrated manufacturer, Intertape has unique capabilities to produce self-made adhesives used in the manufacture of the company's finished tape.

Industrial uses

Further, the company is a North American leader in the development and manufacture of innovative industrial packaging, protective covering, barrier and liner products utilizing engineered coated polyolefin fabric. Intertape's products are sold primarily direct to end users in a wide number of industries including lumber, construction, food, paper, and agriculture.

Intertape's building and construction product group includes membrane structure fabrics used in clear span buildings and protective wrap for kiln dried lumber and a variety of other membrane barrier products such as roof underlayment, house wrap, window and door flashing and insulation facing, which are used directly in residential and commercial construction.

Lucrative lumber wrap market

The company also supplies packaging over-wrap sleeves for unitizing multiple bags of fiberglass insulation. Intertape Polymer Group's lumber wrap is used to package, unitize, protect and brand lumber during transportation and storage. The product is available in polyethylene or polypropylene coated fabrics and polyethylene films printed to customer specifications. Lumber wrap is produced at the company's plants in Langley, British Columbia, and Truro, Nova Scotia.

Intertape Polymer Group is a leader in a fast-growing industry. This should serve it well.

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