4 Top TSX Stocks to Buy Under $20

Description

Investors don't have to make large payments to see large returns — far from it — even if you can only invest a little at a time, the strategy of drip feeding into stocks can be incredibly beneficial to your income. By looking into stocks like these four, you offer yourself a chance to invest in strong growth opportunities, at a cheap price.

NorthWest Healthcare

If you want stability after this volatile market, you definitely want to consider **NorthWest Healthcare Properties REIT** (TSX:NWH.UN). The company owns a diverse set of health care properties around the world, with 97.2% occupancy rate as of writing. That's significant, as the company currently offers an average 14.5 year lease!

Revenue exploded during the pandemic, and remains strong today. Yet even after a 122% increase in share price, shares are still trading under $20 as of writing. The company also offers a 6.4% dividend yield, and an incredibly valuable 1.5x price to book ratio (P/B). This company is still undervalued with the opportunity for growth in the health care industry, so now is a great time to buy.

WELL Health

If you want to stick to the health care sector I wouldn't blame you, especially with companies like **WELL Health Technologies Corp.** (TSX:WELL) around. The company entered the telehealth arena a few years before the pandemic, and was the benefactor of incredible growth. WELL Health continues to expand through acquisitions at a rapid pace, and has recently entered the U.S. market.

Yet again the stock remains undervalued in my opinion given the room for growth. Telehealth will continue as a main means of connecting with health care professionals for the foreseeable future. So share growth is practically a given. Shares are up 396% in the last year alone, but 2,380% in the last three years! Yet the share price is well below $20 at about $8.50 as of writing.

Goodfood

Another benefactor of pandemic consumers has been **Goodfood Market Corp.** (TSX:FOOD). The company exploded in the early days of the pandemic, and since then hasn't really come down. The company was already growing at a rapid pace, but needed to up its game to keep up with demand, opening up fulfillment centres across Canada.

Yet with a market capitalization of $611 million, the company has a ton of room to grow when comparing to international peers in this multi-billion-dollar industry. Shares are up 297% in the last year after a pullback in the new year as vaccines begin to rollout. And again shares are definitely affordable at about $10.25 as of writing.

BlackBerry

Finally, **BlackBerry Ltd.** (TSX:BB)(NYSE:BB) may be down, but don't count it out. The company saw a major surge in the new year from the settlement of a patent dispute, the partnership with **Amazon** Web Services on its IVY platform, and the federal funding of the United States President Joe Biden for electric vehicles.

All of this combines to show investors that massive growth is in the company's future. The share price rose to $36 from greed, and has since shrunk to $12.75 as of writing out of fear. As Warren Buffett says, "Be fearful when others are greedy, and greedy when others are fearful."

Given the chance you have to see incredible revenue growth as the company's IVY and QNX software are placed in electric vehicles around the world, today's share price is a bargain.

CATEGORY

1. Coronavirus
2. Investing
3. Personal Finance

TICKERS GLOBAL

1. NYSE:BB (BlackBerry)
2. TSX:BB (BlackBerry)
3. TSX:FOOD (Goodfood Market)
4. TSX:NWH.UN (NorthWest Healthcare Properties Real Estate Investment Trust)
5. TSX:WELL (WELL Health Technologies Corp.)

PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media

6. Sharewise
7. Yahoo CA

Category

1. Coronavirus
2. Investing
3. Personal Finance

Date
2025/08/24
Date Created
2021/03/06
Author
alegatewolfe