



Next Amazon! This 1 Tiny TSX Stock Can Quadruple Your Money in 2021

Description

Jeff Bezos led **Amazon.com, Inc.** ([NASDAQ:AMZN](#)) just became the second public tech firm to report more than US\$100 billion in quarterly revenue after **Apple**. In Q4 2020, AMZN's revenue rose by 44% from a year ago to a record US\$126 billion. With this, its adjusted net profits more than doubled to US\$7.2 billion during the quarter — crushing analysts' estimates of US\$3.7 billion.

Amazon's success story

As Amazon continued to set new records — operationally and financially — last year, Bezos yesterday announced that he'd be stepping down as the company's CEO in the third quarter. Andy Jassy — who joined Amazon in 1997 — has been named as its new CEO. Jassy currently heads Amazon's cloud services subsidiary.

The story of Amazon's success has been extraordinary. Bezos founded the company in 1994 with the name Cadabra, Inc. and has been leading it as its CEO since then. Under his leadership, Amazon became a full-fledged online store and expanded in other segments like third-party seller services and cloud services, etcetera.

TSX stocks to buy

With Amazon's astonishing success, Bezos became the world's first centibillionaire — a term used for a person with over US\$100 billion wealth. It's not at all easy to replicate what the Amazon founder has achieved.

But some companies and stocks can beat Amazon in terms of financial growth. The shares of such tiny businesses can even quadruple your money if you invest at the right time.

For example, if you invested in the shares of the Canadian software firm **BlackBerry** at the start of 2021. Your money would have more than doubled within a month. In the last month, many people have questioned its astonishing stock rally, terming it completely irrational. It's true that some Reddit users

on the WallStreetBets forum talked about it and seemingly fuelled its stock prices with a technique called short-squeeze.

While I don't call a recent massive surge in its volatility and volume logical, BlackBerry's January stock rally wasn't completely irrational. I've been keeping a close eye on BlackBerry's recent efforts to benefit from the fast-growing electric cars and smart mobility demand. That's why I [suggested buying its stock](#) in December. Apart from its recently settled disputes with **Facebook**, BlackBerry in January announced measures to help it expand business in China — the world's largest electric vehicle market.

Overall, the timing of investing in stocks is the key to make good money from the stock market. Now let's talk about an amazingly fast-growing Canadian company. I believe its stock could yield returns better than Amazon stock in the long-term.

Buy Lithium Americas stock today

Lithium Americas ([TSX:LAC](#))([NYSE:LAC](#)) is a Vancouver-based development stage resource firm. Its market cap has risen to \$2.8 billion after a strong rally in its stock in the last year. Lithium Americas stock ended the year 2020 with 284% positive returns. The stock is extending this rally in 2021 as it has already risen by 62% in this year so far. Overall, Lithium Americas has yielded 397% returns in the last year. This means if you had invested \$1,000 in its stock a year ago, it would have grown to about \$4,970 today.

The company is currently focused on completing the construction work of its two lithium development projects. While one of these projects is located in Nevada in the United States, the second one is in Jujuy, Argentina. Its management [expects](#) to get all the required permits for its Nevada-based Thacker Pass lithium project in 2021.

I expect its stock to stage even a bigger rally as Lithium Americas comes closer to its Thacker Pass project completion in the near term.

Foolish takeaway

The world's largest corporations — including Amazon — are heavily investing in renewable energy these days. This trend is further accelerating the demand for green energy. Lithium-ion batteries play a key role in renewable energy storage. That's why the demand for lithium could skyrocket in the coming years. It could help the shares of companies like Lithium Americas multiply your investments in no time.

CATEGORY

1. Investing
2. Metals and Mining Stocks
3. Stocks for Beginners
4. Tech Stocks
5. Top TSX Stocks

TICKERS GLOBAL

1. NASDAQ:AMZN (Amazon.com Inc.)

2. NYSE:LAC (Lithium Americas Corp.)
3. TSX:LAC (Lithium Americas Corp.)

PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media
6. Sharewise
7. Yahoo CA

Category

1. Investing
2. Metals and Mining Stocks
3. Stocks for Beginners
4. Tech Stocks
5. Top TSX Stocks

Date

2025/08/24

Date Created

2021/02/03

Author

jparashar

default watermark

default watermark