



3 Dividend Stocks to Hold for a Century

Description

Investors can get really excited when it looks like there's a deal to be made. In fact, people are like that just in general. We want a deal; we want huge returns; we want to make money fast, and a lot of it. But if your goal is to bring in a lot of cash, you should be looking at one thing: dividend stocks.

While these stocks don't tend to be the biggest in terms of quick returns, the dividends you receive from these dividend stocks mean you're setting yourself up for long-term gains. So, if you want stocks you could hold for 100 years, it's simple: what dividend stocks have been around for most of that time? Here, we have three that not only have been here around that long but will continue to be serving up cash for another 100 [years](#) more.

Fortis

Fortis ([TSX:FTS](#))([NYSE:FTS](#)) is a Dividend Aristocrat on the verge of Dividend King status. The company has 47 consecutive years of dividend growth, which makes it a solid start for dividend stocks. As for share growth, over the last two decades, the company's shares have grown an incredible 1,127% as of writing. That's a compound annual growth rate (CAGR) of 56% during that time!

The company has nailed its growth-by-acquisition strategy, taking out a huge portion of the North American utilities market. Revenue continues to rise at a steady clip, most recently by about 3% year over year. Stability is exactly what you want during market volatility. The company sports a 3.85% dividend yield as of writing, which would bring in \$388 from a \$10,000 investment.

Royal Bank

Canada's Big Six banks are a great place to look when searching for century-long dividend stocks. But if you're investing in one, it has to be **Royal Bank of Canada** ([TSX:RY](#))([NYSE:RY](#)). The company has a completely solid balance sheet, even if further market crashes occur. For long-term investors, this is the stock that will get you back in the black before any other.

The company continues to expand around the world, and its wealth and commercial management sector continues to provide stable cash flow. Revenue might be down a bit over the last few quarters, but it's not really anything the bank can't handle. Over the last two decades, shares grew 786% for a CAGR of 39% as of writing. It sports a solid 4.08% dividend yield, which would bring in about \$415 as of writing from a \$10,000 investment.

Brookfield Renewable

On the surface, **Brookfield Renewable Partners** ([TSX:BEP.UN](#))([NYSE:BEP](#)) looks like a new stock. But it's actually backed by **Brookfield Asset Management**, a company that's been around and investing in [renewable](#) energy since the late 1800s. Even still, it's seen share growth of 3,111% over the last two decades! That's a CAGR of 155%! Meanwhile, the recent investment in renewable energy from the new United States president Joe Biden will certainly help this company expand even further.

Again, while revenue might be down now, that's likely to change, as the company continues to grow around the world. Renewable energy is the future, and this company has what it takes (i.e., cash) to keep that future in sight, even a century from now. The company has a solid dividend yield of 2.47% as of writing, which would bring in \$251 as of writing from a \$10,000 investment.

CATEGORY

1. Coronavirus
2. Dividend Stocks
3. Investing

TICKERS GLOBAL

1. NYSE:BEP (Brookfield Renewable Partners L.P.)
2. NYSE:FTS (Fortis Inc.)
3. NYSE:RY (Royal Bank of Canada)
4. TSX:BEP.UN (Brookfield Renewable Partners L.P.)
5. TSX:FTS (Fortis Inc.)
6. TSX:RY (Royal Bank of Canada)

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Date

2025/08/24

Date Created

2021/01/31

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