



## 3 Passive Income Stocks to See You Through a Pandemic

### Description

The pandemic looks like it's here to stay at least a little longer. While a vaccine is starting to become available, it will likely be a long time before the public can receive it. Meanwhile, Canadians have seen COVID-19 cases rise to heights never seen before. All this happened before the holidays, and it's likely we'll hear any day now how bad it's going to become.

That means you're going to need to do two things. The first is prepare for a market crash. This could be an opportunity rather than a curse! You can find stocks on the cheap that you can hold for decades. All you have to find are the right ones to invest in.

If you want stocks that will serve you now and in the future, dividends stocks are a great option. You could see huge returns by buying during a market crash. However even if you don't, you should still see dividend come in and have passive income to sustain you while you wait for a rebound.

So let's take a look at some great options for your watch list.

### Fortis

If you want stability you're going to want to look into **Fortis Inc.** ([TSX:FTS](#))([NYSE:FTS](#)). The company had a minor dip when the market crashed, but has seen come back to pre-crash levels. Looking back even further, Fortis has a long history of stable returns. This comes from the company's business: utilities. Even when the economy is down, you still need the lights on. Fortis should continue to make solid revenue that will support its dividend for years to come.

The company currently offers a 3.88% dividend yield. So let's say you were to put a third of your Tax-Free Savings Account (TFSA) contribution room towards this stock. That would bring in \$977 per year in passive income!

### Nutrien

**Nutrien Ltd.** ([TSX:NTR](#))([NYSE:NTR](#)) might not have the history that Fortis does, but it has the [future](#). The company provides crop nutrients around the world. It's been acquiring businesses all over the place, taking over the market share of the crop nutrient business. In the future, with the world having less and less arable land, this business will take over. That leaves its dividend solid and safe as a necessity now and in the future.

The company currently offers a 3.77% dividend yield. If you were to put another third of your TFSA room towards this stock, that would bring in \$969 in annual passive income.

## CIBC

Finally, the Big Six Banks in Canada offer a solid way for long-term shareholders. But if you want dividends, you want **Canadian Imperial Bank of Commerce** ([TSX:CM](#))([NYSE:CM](#)). The bank offers the highest dividend yield of the big six banks, and has a solid growth plan to expand beyond the Canadian [market](#). So there are plenty of reasons to consider this stock.

CIBC currently sports a 5.22% dividend yield as of writing. If you were to put that last third of your TFSA room toward this stock, you would bring in a whopping \$1,324 in annual passive income.

## Bottom line

If you're looking for a passive income to get you through the market crash, you can't go wrong with these stocks. All together, if you created this passive income you would have a total of \$3,270 in annual passive income!

### CATEGORY

1. Coronavirus
2. Dividend Stocks
3. Investing

### TICKERS GLOBAL

1. NYSE:CM (Canadian Imperial Bank of Commerce)
2. NYSE:FTS (Fortis Inc.)
3. NYSE:NTR (Nutrien)
4. TSX:CM (Canadian Imperial Bank of Commerce)
5. TSX:FTS (Fortis Inc.)
6. TSX:NTR (Nutrien)

### PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media

6. Sharewise
7. Yahoo CA

**Category**

1. Coronavirus
2. Dividend Stocks
3. Investing

**Date**

2025/08/05

**Date Created**

2020/12/27

**Author**

alegatewolfe

default watermark

default watermark