



Will Docebo (TSX:DCBO) Stock See a Big Run Up Soon?

Description

One of my favourite companies on the TSX, **Docebo** ([TSX:DCBO](#))([NASDAQ:DCBO](#)) has been a very rewarding position for investors, this year. Its stock has [seen a gain](#) of nearly 300% since the start of the year. Recent developments now have investors asking whether another big run up can be expected in the company.

What happened with Docebo?

On December 1, the company [announced its IPO](#) in the United States, planning to list on the **NASDAQ**. In a year filled with skyrocketing tech IPOs, south of the border, investors are anticipating similar results for this company. To recap some of the most exciting IPOs in recent months, companies such as **Snowflake**, **Unity**, and **Palantir** have seen incredible growth since coming public.

In a more relatable sense, fellow Canadian-listed company **Lightspeed** made its United States public market debut earlier this year. On September 11, Lightspeed began trading on the **New York Stock Exchange**. Its price at the time of market open was \$30.25. At the time of this writing, Lightspeed stock trades around \$58. That is nearly a double in value!

With recent IPOs proving so successful for tech companies this year, it is only natural for Docebo shareholders to wonder if a similar fate is destined for the company. As of this writing, Docebo stock has traded flat since its American IPO. Unfortunately, retail investors will not be able to see which institutions have bought into Docebo until the end of the quarter. However, a large increase in share price may indicate heavy institutional buying, as the stock becomes more accessible to fund managers.

Docebo's outlook moving forward

The company remains one of the most promising companies in Canada. It offers an e-learning platform to enterprises. Using its AI-powered platform, training managers are more easily able to administer, monitor, and modify employee training programs. Docebo has been able to attract large customers such as **Hubspot**, **Uber**, and **Walmart**. It has also been able to secure partnerships with **Salesforce**

and **Amazon**, which speaks volumes of its quality.

Docebo will now go head to head against its American competitors. The most prominent company that Docebo will need to stay ahead of is **Cornerstone OnDemand**. With a market cap of \$2.89 billion, the company is currently nearly twice the size of Docebo. However, with the strong names listed as Docebo customers, and the previously mentioned partnerships, I am confident that Docebo will continue to grow within its industry.

Foolish takeaway

Docebo has been an incredible growth story since its IPO. With the continued digitization of enterprise processes, and the acceleration of adoption caused by the COVID pandemic, Docebo has been thrust into the spotlight this year.

The company recently began trading in the United States via an IPO on the Nasdaq Exchange. Investors have seen tech companies rewarded greatly, via IPOs. This has led shareholders to wonder whether Docebo will see a large run up in the near future. One catalyst may be heavy institutional buying, now that Docebo stock is more accessible to American fund managers.

Regardless of what happens in the short term, the company remains poised for growth in the coming years.

CATEGORY

1. Investing
2. Tech Stocks

POST TAG

1. canada
2. Docebo
3. docebo stock
4. Editor's Choice
5. growth
6. growth stocks
7. investing
8. lightspeed
9. long term growth
10. Stocks
11. tech
12. tech stocks
13. technology
14. technology stocks
15. tsx growth stocks
16. tsx tech stocks

TICKERS GLOBAL

1. NASDAQ:DCBO (Docebo Inc.)
2. TSX:DCBO (Docebo Inc.)

PARTNER-FEEDS

1. Business Insider
2. Koyfin
3. Msn
4. Newscred
5. Quote Media
6. Sharewise
7. Yahoo CA

Category

1. Investing
2. Tech Stocks

Tags

1. canada
2. Docebo
3. docebo stock
4. Editor's Choice
5. growth
6. growth stocks
7. investing
8. lightspeed
9. long term growth
10. Stocks
11. tech
12. tech stocks
13. technology
14. technology stocks
15. tsx growth stocks
16. tsx tech stocks

Date

2025/06/28

Date Created

2020/12/14

Author

jedlloren

default watermark

default watermark