



## Jeff Bezos Is Betting on This Industry: Now You Can, Too

### Description

Jeff Bezos isn't just the world's wealthiest person; he's also one of the smartest business leaders of our generation. His pragmatic approach has turned his e-commerce giant into a US\$1.6 trillion behemoth in just three decades.

Behind the scenes, the billionaire is betting on new and emerging technologies to sustain his lead. One such technology is drone delivery. Luckily, this is a sector Canadian investors can bet on as well.

**Drone Delivery Canada** ([TSXV:FLT](#)) is at the forefront of this exciting new space. Here's what you need to know.

### Jeff Bezos's ambitions

Bezos's primary focus is the customer. His ability to invest in cutting-edge technology to quicken delivery, improve customer service, and expand operations is peerless. This is why it's interesting that his company has been investing in drone technology since 2017.

Jeff Bezos's tech juggernaut has filed at least 64 patents for a wide range of concepts and potential technologies that involve commercial drones. These patents cover everything from methods for transferring goods from the air to the ground to last-mile deliveries and hive-like fulfilment centres.

It's fascinating stuff that deserves a spot in science fiction movies, but could be a reality in a few years. At least, that's what the world's richest tech billionaire seems to be betting on.

### Drone Delivery Canada stock

Vaughan-based Drone Delivery Canada has been on my radar for precisely this reason. In fact, I [invested \\$1,000 in the company](#) back in September. Since then, the stock is up 26%. In my opinion, there's plenty more runway for liftoff (pun intended).

The company develops and deploys commercial drones across Canada. The company's research indicates that a fleet of drones could solve some critical, real-world logistical issues. For instance, it could allow online shoppers to receive their goods within hours instead of days. Also, the technology

could be used to provide emergency assistance to drivers or deliver medical supplies to communities in remote locations.

It's clear that this is a multi-billion-dollar industry. Meanwhile, [Drone Delivery Canada stock](#) is trading for \$0.86, which implies a market value of just \$152 million.

To be fair, this is an early-stage startup that hasn't generated any revenue yet. The company has managed to secure testing deals and trial runs with a medical institute, Air Canada and a First Nations community in Ontario. However, if it wins a deal and secures revenue within the next year or so, the stock could skyrocket.

For early-stage investors with an appetite for risk, this is the perfect opportunity to get in on the ground floor.

## Bottom line

Jeff Bezos's astute business sense and investment philosophy has made him the richest man on the planet. Now, the billionaire tech mogul is investing in drone deliveries to enhance his e-commerce empire. Canadian investors can bet on local startup Drone Delivery Canada for similar exposure.

In my view, Drone Delivery Canada stock is trading at a fair value and could potentially deliver extraordinary returns over the next few years.

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